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SUOMINEN CORPORATION'S INTERIM REPORT FOR JANUARY 1 – SEPTEMBER 30, 2014:
NET SALES, OPERATING PROFIT AND BALANCE SHEET IMPROVED; OUTLOOK REGARDING OPERATING
PROFIT RAISED

KEY FIGURES	Q3/ 2014	Q3/ 2013	Q1-Q3/ 2014	Q1-Q3/ 2013	Q1-Q4/ 2013
Net sales, EUR million	103.3	93.5	297.0	283.8	373.7
Operating profit before non-recurring items, EUR million	8.7	5.8	20.6	15.2	19.4
Operating profit, EUR million	8.4	5.8	19.8	15.2	18.9
Profit/loss for the period, EUR million, continuing operations	0.6	2.6	5.4	5.1	5.7
Profit/loss for the period, EUR million, discontinued operations	-1.5	-2.4	-5.2	-20.3	-21.8
Profit/loss for the period, EUR million, total	-0.9	0.3	0.2	-15.2	-16.1
Earnings/share, EUR, continuing operations	0.00	0.01	0.02	0.02	0.02
Earnings/share, EUR, discontinued operations	-0.01	-0.01	-0.02	-0.08	-0.09
Earnings/share, EUR, Group	0.00	0.00	0.00	-0.06	-0.07
Cash flow from operations/share, EUR*	0.07	0.02	0.11	0.02	0.09
Return on invested capital (ROI), % *	10.2	-5.9	10.2	-5.9	-0.7
Return on invested capital (ROI), %, continuing operations	13.5	9.5	13.5	9.5	12.4
Gearing, % **	43.3	112.5	43.3	112.5	96.2

* Including discontinued operations.

All figures in this interim report refer to continuing operations of the Group unless otherwise stated. The figures are compared with those of the corresponding period in 2013 unless otherwise stated. In accordance with IFRS 5, the comparison data of the balance sheets have not been revised and, consequently, include discontinued operations.

Highlights in July– September 2014:

- Net sales increased by 10.5% and amounted to EUR 103.3 million (93.5).
- Operating profit excluding non-recurring items increased by 49.4% to EUR 8.7 million (5.8).
- Suominen divested its Flexibles business area to a private equity company and the business area management on 14 July 2014.
- Suominen extended and diversified its financing by issuing a EUR 75 million bond and renewing its bank facilities.
- Suominen updates its outlook statement regarding operating profit. The company expects that for the full year 2014, its operating profit excluding non-recurring items from continuing operations will increase to the vicinity of EUR 25 million. Previously Suominen estimated that its operating profit excluding non-recurring items from continuing operations will improve from year 2013 (MEUR 19.4; Nonwovens segment and unallocated items).

- Concerning net sales, Suominen repeats its estimate announced on 18 July 2014, according to which the company expects that for the full year 2014, its net sales of the continuing operations will improve from year 2013 (MEUR 373.7)

President & CEO **Nina Kopola** comments on Suominen's third quarter of 2014:

"In Suominen's main market regions, Europe and North America, consumers' confidence in the development of their personal finances weakened in the third quarter of the year. Consumer confidence indices turned downward in both the US and the euro area.

The weakening in confidence did not, however, have an effect on Suominen's financial development during the period. Suominen's net sales grew more than 10% from the comparison period and totaled EUR 103.3 million. Influencing the growth in net sales were the acquisition of the plant in Brazil in February 2014, the continuing favorable demand in the North American market and the temporary change in the competitive situation in the European markets, which boosted demand for Suominen's products.

Operating profit excluding non-recurring items increased to a new level, EUR 8.7 million, accounting for 8.4% of net sales. I am particularly pleased with the improvement in our relative profitability. It reflects the increase in the share of products with higher added value in our sales and proves that we are heading in the right direction strategically. Cash flow from operations just about quadrupled from the comparison period, and amounted to EUR 16.9 million. Financial expenses were high in the third quarter due to refinancing costs.

Additional proof of the successful implementation of the strategy is the achievement of our medium-term strategic targets: two out of three of these targets are reviewed on quarterly basis and just like in the first and second quarters of the year, in the July – September period Suominen reached the target level in these two. Our gearing declined further and was 43.4% (target level 40–80%) at the end of September. The return on investment (ROI) from continuing operations was 13.5% (target level >10%).

During the review period, we sold the Flexibles business area to a private equity firm and the business area's management. The sale further clarified Suominen's corporate structure and completed its transformation into a nonwovens company with operations on three continents.

The purely nonwovens-focused, financially stable Suominen is ready for the new strategy period of 2015–2017. The strategy for the coming years will highlight the highly focused company's active development into a forerunner in nonwovens. In terms of our financial targets, our emphasis for the future will be organic net sales growth that exceeds the industry average. If we succeed in that target, Suominen's net sales in 2017 will be in the region of EUR 500 million. In September we renewed our financial base, including issuance of a bond, which will enable us to execute our growth strategy.

Alongside our growth targets, we will continue, however, to uphold our relative profitability and stable financial position. Our goal is to achieve a ROI of more than 12% in the future, and to maintain our gearing at a healthy level, i.e. between 40 and 80%. Today, 24 October 2014, we have also released a separate stock exchange release concerning the next phase of our strategy.

In connection with our strategy update, Suominen's Board of Directors has approved a dividend policy for the company. Suominen's policy is to distribute approximately 30% of its profit for the period in annual dividends. In assessing its proposal for the payment of dividends, the company's Board of Directors will also consider Suominen's future investment needs and the solidity of its financial position."

GROUP NET SALES AND FINANCIAL RESULT (CONTINUING OPERATIONS)

July – September 2014

Suominen has two business areas, Convenience and Care. Convenience business area supplies nonwovens as roll goods for wiping products. Care business area manufactures nonwovens for hygiene products and medical applications. Until the end of the financial year 2013, both business areas were reported in the Wiping segment. In the interim report for January-March 2014, the business areas were reported in Nonwovens segment. As from the interim report for January-June 2014, Suominen does not report any segments.

In July-September 2014, Suominen's net sales from continuing operations grew by 10.5% from the comparison period to EUR 103.3 million (93.5). Net sales of Convenience business area were EUR 94.4 million and net sales of Care business area EUR 8.9 million.

Operating profit before non-recurring items increased by 49% and amounted to EUR 8.7 million (5.8). Operating profit after non-recurring items was EUR 8.4 million (5.8). The non-recurring items reported in the review period amounted to EUR -0.3 million (0.0) and were attributable to restructuring costs as well as costs related to the acquisition of the Brazilian unit. Profit before taxes was EUR 4.0 million (4.5). Due to the refinancing and the discontinuing of the hedge accounting for the interest rate hedging, a non-recurring loss of EUR 0.9 million was recognized. Also the remaining costs of EUR 2.0 million for the previous syndicated loan were recognized in the financial expenses.

Profit for the period from continuing operations was EUR 0.6 million (2.6) and from discontinued operations EUR -1.5 million (-2.4). The Group profit for the period was EUR -0.9 million (0.3).

If calculated with the average USD exchange rate of July-September 2013, the operating profit before non-recurring items would have been EUR 8.8 million (5.8) and after them 8.4 (5.8).

Healthy demand for nonwovens continued in North American market. In Europe, the demand for Suominen's products increased, partially due to temporary changes in the competitive environment. On top of the good demand for the products, the growth in net sales can be attributed to the increase of the share of products with higher value add in portfolio and to the acquisition of the Brazilian unit in February.

The increase in the share of products with higher added value in sales was mirrored also in gross profit and, consequently, in improved operating profit.

Cash flow from operations was EUR 16.9 million (4.3) in July-September. During the reporting period EUR 8.8 million (1.5 tied up) in working capital was released.

January – September 2014

In January-September 2014, Suominen's net sales from continuing operations grew by 4.6% from the comparison period to EUR 297.0 million (283.8).

Net sales of Convenience business area were EUR 272.9 million and net sales of Care business area EUR 24.1 million. The main application areas for nonwoven materials supplied by Suominen were baby wipes (accounting for 40% of the sales), personal care wipes (22%), household wipes (17%), industrial wipes (12%), and hygiene and medical products (8%). All wiping products belong to the Convenience business area and all medical and hygiene products belong to the Care business area. The share of products with higher added value grew in the portfolio.

Operating profit before non-recurring items from continuing operations increased by 35% and amounted to EUR 20.6 million (15.2). Operating profit after non-recurring items was EUR 19.8 million (15.2). The non-recurring items reported in the review period totaled EUR -0.9 million (0.0), of which EUR -1.1 million were costs related to restructuring measures and to the acquisition of the Brazilian unit; and EUR 0.2 million were items related to the closing down of the fiber production in Nakkila in 2012. Profit before taxes was EUR 12.7 million (10.5). Profit for the period from continuing operations was EUR 5.4 million (5.1) and from discontinued operations EUR -5.2 million (-20.3). The Group profit for the period was EUR 0.2 million (-15.2).

Cash flow from operations was EUR 27.8 million (5.0) in January-September. As of the beginning of the year, EUR 4.0 million (7.1 tied up) in working capital was released.

BUSINESS COMBINATIONS AND DISCONTINUED OPERATIONS

Business combinations

Suominen completed the acquisition of Paulínia plant in Brazil from Ahlstrom Corporation on 10 February 2014. The Paulínia plant was part of Ahlstrom's former Home and Personal business operations, acquired by Suominen in 2011, but the acquisition of the Brazilian unit was prolonged due to delay in receiving approval from the authorities and consequent renegotiations. The transaction was implemented through acquisition of the shares of the local company. The enterprise value of the transaction was EUR 17.5 million and the final consideration EUR 19.6 million.

Due to the transaction Suominen's nonwovens business has now a foothold in the growing South American market region. The acquired plant is the only nonwovens manufacturing facility utilizing modern spunlace technology in production of wiping products in Brazil. The plant employs some 40 people and its annual net sales have amounted approximately to EUR 20 million.

Discontinued operations

Suominen reports in the discontinued operations Codi Wipes business unit, divested in summer 2013 and the Flexibles business area sold in July 2014. Prior to June 2013, Codi Wipes was reported as part of Suominen's Wiping segment and prior to June 2014 Flexibles business as an individual segment.

The enterprise value of the Flexibles business amounted to EUR 20.3 million, which includes a contingent consideration of EUR 1.0. Suominen has a loan receivable of EUR 8.5 million and retains a minority shareholding of 19.9% in the divested business. The cash component of the purchase price amounted to EUR 5.7 million. A revised non-recurring loss of EUR 5.9 million was recognized.

Suominen reported a non-recurring loss of EUR 5.2 million in the review period in its discontinued operations.

The profit after taxes from discontinued operations was EUR -21.8 million in January-December 2013.

GROUP PROFIT FOR THE PERIOD (INCLUDING DISCONTINUED OPERATIONS)

The Group profit for July-September 2014 including the discontinued operations was EUR -0.9 million (0.3).

The Group profit for January-September 2014 including the discontinued operations was EUR 0.2 million (-15.2).

FINANCING

In September 2014, Suominen renewed its financing. The syndicated credit facility withdrawn in 2011 was fully amortized and its mortgages were released. As a substitute, Suominen issued a bond and agreed a new syndicated EUR 55 million loan facility with banks.

On 23 September 2014, Suominen issued a EUR 75 million bond to be listed in the NASDAQ OMX Helsinki Stock Exchange. Principal amount of each book-entry unit of the senior unsecured notes is EUR 1,000, with an ISIN code FI40000108576. Each note will be freely transferable after it has been registered into the respective book-entry account.

The notes constitute direct and unsecured obligations of Suominen and they are guaranteed as for own debt by the Guarantors, i.e. subsidiaries of Suominen Corporation.

The notes bear interest from, and including, September 23, 2014 at the rate of 4.375 percent per annum until 23 September 2019, when the notes shall be repaid in full at their principal amount.

In connection with issuing the bond, Suominen entered into a syndicated credit facilities agreement totaling EUR 55 million in September. It consists of a term loan of EUR 10 million with a maturity of three years; a multicurrency revolving credit facility of EUR 30 million with a maturity of three years; and an investment loan of EUR 15 million with a maturity of four years. The facilities are guaranteed as for own debt by the subsidiaries of Suominen Corporation.

The Group's interest-bearing net liabilities amounted to EUR 44.6 million (89.7) at the end of the review period.

In January–September, net financial expenses were EUR 7.1 million (4.7), or 2.4% (1.7%) of net sales. Due to the refinancing and the discontinuing of the hedge accounting for the interest rate hedging, a non-recurring loss of EUR 0.9 million was recognized. Also the remaining costs of EUR 2.0 million for the previous syndicated loan were recognized in the financial expenses.

A total of EUR 4.0 million of working capital was released (tied up 7.1). Trade receivables amounting to EUR 6.0 million were sold to the bank. The equity ratio was 41.0% (33.1%). Cash flow from operations was EUR 27.8 million (5.0), representing a cash flow of EUR 0.11 per share (0.02).

CAPITAL EXPENDITURE

The gross investments of the continued operations totaled EUR 4.4 million (1.4). Planned depreciation of the continuing operations amounted to EUR 11.4 million (10.4). Suominen invested EUR 1.7 million in capacity expansion of high value added nonwovens at the Windsor Locks plant in the United States and EUR 1.0 million in intangible assets. Other investments were in maintenance. The investments of the discontinued operations were EUR 0.6 (1.2) million.

INFORMATION ON SHARES AND SHARE CAPITAL

Share capital

The registered number of Suominen's issued shares totals 247,934,122 shares, equaling to a share capital of EUR 11,860,056.00.

Share trading and price

The number of Suominen Corporation shares traded on NASDAQ OMX Helsinki from 1 January to 30 September 2014 was 24,422,736 shares, accounting for 9.9% of the share capital and votes. The trading price varied between EUR 0.47 and EUR 0.62. The closing trading price was EUR 0.58, giving the company a market capitalization of EUR 142,755,750 on 30 September 2014.

Own shares

On 1 January 2014 Suominen Corporation held 1,924,367 of its own shares. On 5 June 2014, the portion of the remuneration of the Board of Directors to be paid in shares, in total 120,848 shares, was delivered in accordance with the decision by the Annual General Meeting. On 30 September 2014, Suominen held 1,803,519 own shares, accounting for 0.7% of the share capital and votes.

Share-based incentive plan

On 30 September 2014, the target group for Suominen's share-based incentive plan included seven employees. One employee left the program during the review period. At the end of the financial period, the rewards to be paid on the basis of the plan corresponded to a maximum value of roughly 2,383,333 Suominen Corporation shares in total, including the portion to be paid in cash. The aim of the plan is to align the objectives of shareholders and key employees in order to increase the value of the company, to commit the key employees to the company, and to offer them a competitive reward plan based on long-term shareholding in the company. The plan covers one performance period: the calendar years 2012–2014. The potential reward from the performance period will be based on Suominen Group's cumulative Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) and cumulative cash flow, and it will be paid in 2015 partly in company shares and partly in cash.

Extraordinary General Meeting and hybrid bond

Suominen issued on 10 February 2014 a convertible hybrid bond of EUR 17,500,000, treated as equity, to finance the acquisition of the nonwovens business operations in Brazil. The bond was oversubscribed. The bond consists of 175 bond notes, each having the nominal value of EUR 100,000. The bond does not have a guarantee or other collateral. The principal of the bond has a fixed annual interest of 5.95% until 10 February 2018. After that date, the principal of the bond will have a fixed annual interest of 6.95% until 10 February 2019. After that date, the principal of the bond will have a fixed annual interest of 7.95%. The interest accrued for the bond by 10 February 2018 will be capitalized to the principal of the bond annually on 10 February. Thereafter and commencing on 10 May 2018, the interest is payable in the discretion of the Board of Directors quarterly on 10 February, 10 May, 10 August and 10 November. No interest shall be paid on the capitalized interest until 10 February 2018. After that date, the capitalized interest shall be a part of the actual principal of the bond and annual interest shall be paid to the whole amount of the principal according to the interest terms of the bond.

Suominen has the right to redeem the bond in whole or in part on 10 February 2018 or thereafter, on each interest payment date, at the nominal value of the bond together with the accrued interest.

A bond note entitles the bondholder to convert the bond note and the potential capitalized interest for shares in Suominen at the conversion rate of EUR 0.50 per share. The period for converting starts on 11 February 2014 and ends on 10 February 2018. The number of shares to be received through the conversion must always be at least 200,000. If the total value of the bond including interest accrued were converted through an issue of new shares, the number of shares in Suominen might increase by no more than 43,330,000 on the basis of the conversion.

The conversion rate shall be recorded under the invested non-restricted equity fund.

A precondition for issuing the hybrid bond was a resolution made by the Extraordinary General Meeting (EGM) held on 31 January 2014, according to which the Board of Directors of the company was authorized to decide on the granting of stock options and other special rights entitling to shares referred to in Chapter 10, Section 1 of the Companies Act. The special rights carry the right to receive against payment new shares in the company or own shares held by the company. A special right may also be granted to a creditor of the company on the condition that the creditor's receivables are used to set off against the subscription price of shares. The maximum number of new shares that may be subscribed and/or own shares held by the company that may be conveyed by virtue of the special rights granted by the company is 43,333,000 shares in total.

The EGM authorized the Board of Directors of Suominen to decide on all terms and conditions related to granting the special rights. The authorization is valid until further notice, however no longer than five years from the date of the authorization given by the general meeting. The authorizations did not revoke any earlier decisions regarding granting of stock options and other special rights entitling to shares.

Annual General Meeting

The Annual General Meeting (AGM) of Suominen Corporation was held on 26 March, 2014. The AGM decided that no dividend will be paid for the financial year 2013.

The AGM adopted the financial statements and the consolidated financial statements for the financial year 2013 and discharged the members of the Board of Directors and the President & CEO from liability.

The AGM confirmed the number of members of the Board of Directors to be five (5). The AGM re-elected Mr Risto Anttonen, Mr Jorma Eloranta, Ms Suvi Hintsanen and Mr Hannu Kasurinen as members of the Board of Directors, and elected Ms Jaana Tuominen as a new member of the Board of Directors for the next term of office, expiring at the end of the first Annual General Meeting following their election. The remuneration of the members of the Board of Directors was resolved to maintain unchanged. The resolutions were in accordance with the proposals submitted by the Nomination Board of Suominen's shareholders. In its constitutive meeting, the Board of Directors elected Jorma Eloranta as its Chair and Risto Anttonen as Deputy Chair.

PricewaterhouseCoopers Oy, Authorized Public Accountants, was re-elected as auditor, with Heikki Lassila, Authorized Public Accountant, as the principal auditor of Suominen Corporation.

The AGM authorized the Board of Directors to decide on the repurchase of the company's own shares and to decide on a share issue and issuance of special rights entitling to shares referred to in Chapter 10, Section 1 of the Companies Act.

Nomination Board

In accordance with the decision taken by the Annual General Meeting of Suominen Corporation, the representatives notified by the company's three largest shareholders were appointed to Suominen Corporation's permanent Nomination Board. The shareholders entitled to appoint members to the Nomination Board were determined on the basis of the registered holdings in the company's shareholders' register on 1 September 2014.

The representatives appointed to the Nomination Board were Marco Levi, President & CEO of Ahlstrom Corporation; Timo Ritakallio, Deputy CEO of Ilmarinen Mutual Pension Insurance Company; and Reima Rytsölä, Chief Investment Officer of Varma Mutual Pension Insurance Company. Jorma Eloranta, Chair of Suominen's Board of Directors, serves as the fourth member of the Nomination Board.

On 23 September 2014, the Nomination Board appointed from among its members Marco Levi, President & CEO of Ahlstrom Corporation, to act as the Chairman.

After the review period, the composition of the Nomination Board changed due to the change in the largest shareholder of Suominen Corporation after a share transaction announced on 7 October 2014. Marco Levi, CEO of Ahlstrom Corporation and Chairman of the Nomination Board of Suominen, resigned from his position. Mr Thomas Ahlström, Managing Director of Antti Ahlström Perilliset Oy and a member of the Board of Directors at Ahlström Capital Oy, was nominated to represent AC Invest Two B.V. in the Nomination Board on 13 October 2014. Further, the Nomination Board elected him as the Chairman of the Nomination Board.

Authorizations of the Board of Directors

The Annual General Meeting (AGM) held on 26 March 2014 authorized the Board of Directors to repurchase a maximum of 3,000,000 of the company's own shares. The authorization shall be valid until 30 June 2015.

The Board of Directors is also authorized, by the AGM held on 26 March 2014, to decide on issuing new shares and/or conveying the company's own shares held by the company and/or granting special rights entitling to shares referred to in Chapter 10, Section 1 of the Finnish Companies Act. New shares may be issued and/or company's own shares held by the company or its group company may be conveyed at the maximum amount of 25,000,000 shares in aggregate. The maximum number of new shares that may be subscribed and own shares held by the company that may be conveyed by virtue of the options and other special rights granted by the company is 25,000,000 shares in total which number is included in the maximum number stated earlier. The authorizations revoke the authorizations decided by the AGM on 26 March 2013 regarding share issue and issuance of special rights entitling to shares, but do not revoke the authorization decided by the Extraordinary General Meeting on 31 January 2014 regarding granting of stock options and other special rights entitling to shares. The authorizations shall be valid until 30 June 2017.

The portion of the remuneration of the members of the Board of Directors which shall be paid in shares

The Annual General Meeting (AGM) of Suominen Corporation held on 26 March 2014 resolved to keep the remuneration to the members of the Board of Directors unchanged. In 2014, the Chair will be paid an annual fee of EUR 50,000, Vice Chair of the Board an annual fee of EUR 37,500 and other Board members an annual fee of EUR 28,000. Further, the members of the Board will receive a fee of EUR 500 for each meeting held in the home country of respective member and a fee of EUR 1,000 per each meeting held elsewhere than in the home country of respective member. 60 % of the annual remuneration is paid in cash and 40 % in Suominen Corporation's shares.

The portion of the above remuneration to be paid in shares was delivered on 5 June 2014 by transferring own shares held by Suominen Corporation without consideration, in accordance with the authorization by the AGM. The transferred shares are of the same class as the company's other shares. The number of shares transferred was determined based on the share value in the stock exchange trading maintained by NASDAQ OMX Helsinki Ltd, and calculated as the trade volume weighted average quotation of the share during the one month period immediately following the date on which the interim report of January-March 2014 of the company was published. In total 120,848 shares were given out of the own shares held by the company by the decision of the Board of Directors on 5 June 2014. Since the decision taken by the Board of Directors was essentially an execution of a detailed resolution taken by the AGM, the Board did not exercise independent discretion when it decided on the transfer of the shares.

Permanent committees

After the Annual General Meeting held on 26 March 2014, Suominen Corporation's Board of Directors

decided in its constitutive meeting that the earlier Remuneration Committee will be altered to Personnel and Remuneration Committee. Jorma Eloranta was elected as Chair and Risto Anttonen as a member of the committee.

Hannu Kasurinen was elected as Chair and Suvi Hintsanen and Jaana Tuominen as members of the Audit Committee.

Notifications under Chapter 9, Section 10 of the Securities Market Act in 1 January – 30 September 2014

During the review period, 1 January – 30 September 2014, Suominen received the following notifications referred to in Chapter 9, Section 5 of the Securities Market Act:

Oy Etra Invest Ab, business identity code 0672234-6 notified on 5 February 2014 about an agreement or other arrangement that, if realized, would result in the crossing of the 5% notification threshold as referred to in the Chapter 9 Section 5 of the Securities Market Act and calculated from the total number of shares and voting rights. The notification was made for Erkki Etola, Oy Etra Invest Ab and Tiiviste-Group Oy (business identity code 0115121-4) together. Erkki Etola has a controlling interest on Oy Etra Invest Ab and Tiiviste-Group Oy.

Share of all shares and voting rights after crossing of the notification threshold would be:

Oy Etra Invest Ab: number of shares 15,823,320 and share of all shares and voting rights 5.43%

Erkki Etola: number of shares 4,016 and share of all shares and voting rights 0.00%

Tiiviste-Group Oy: number of shares 3,000,000 and share of all shares and voting rights 1.03%

Oy Etra Invest Ab, Erkki Etola and Tiiviste-Group Oy in total: number of shares 18,827,336 and share of all shares and voting rights 6.46%

Ahlstrom Corporation (business identity code 1670043-1) notified on 5 February 2014 about an agreement or other arrangement that, if realized, would result in the acquisition or disposal of shares or voting rights. According to the notification, the ownership and the voting rights of Ahlstrom Corporation may decrease so that the following thresholds will be crossed: 25%, 20%, 15%, 10% or 5%.

Ahlström Capital Oy (business identity code 1670034-3) and AC Invest Two B.V. (registration code 51490943) notified on 5 February about an agreement or other arrangement that, if realized, would result in the acquisition or disposal of shares or voting rights. According to the notification, the ownership and the voting rights may increase so that the following thresholds will be reached or crossed: 5%, 10%, 15%, 20% or 25%.

Ahlstrom Corporation (business identity code 1670043-1) notified on 10 January 2014 about an agreement or other arrangement that, if realized, would result in the acquisition or disposal of shares or voting rights. According to the notification the ownership and the voting rights may increase or decrease so that the following thresholds will be reached or crossed: 5%, 10%, 15%, 20%, 25% or 30%.

Ahlström Capital Oy (business identity code 1670034-3) and AC Invest Two B.V. (registration code 51490943) notified on 10 January 2014 about an agreement or other arrangement that, if realized, would result in the acquisition or disposal of shares or voting rights. According to the notification the ownership and the voting rights may increase so that the following thresholds will be reached or crossed: 5%, 10%, 15%, 20%, 25% or 30%.

CHANGES IN MANAGEMENT IN 1 JANUARY – 30 SEPTEMBER

Ms Lynda A. Kelly joined Suominen as Senior Vice President, Care business area and a member of the Corporate Executive Team on 12 May 2014. Lynda A. Kelly has a long and wide-ranging experience in nonwovens business, especially in hygiene, medical and wiping products. Lynda A. Kelly, a US citizen, will report to Ms Nina Kopola, President & CEO of Suominen Corporation.

Mr Dan Dunbar joined Suominen as Vice President, Sourcing and a member of the Corporate Leadership Team on 14 July 2014. Dan Dunbar is an experienced sourcing professional with a versatile background in globally operating organizations. Dan Dunbar, a US citizen, will report to Ms Nina Kopola, President & CEO of Suominen Corporation.

Mr Reima Kerttula, Senior Vice President, Flexibles, resigned from Suominen Corporate Executive Team on 14 July, 2014 due to the divestment of Flexibles business area.

EVENTS AFTER THE REVIEW PERIOD

Change in the shareholding

On 7 October 2014, Suominen Corporation received notifications referred to in Chapter 9, Section 5 of the Securities Market Act from both Ahlstrom Corporation (business identity code 1670043-1) and from AC Invest Two B.V. (business identity code 51490943), which is a group company of Ahlström Capital. According to the notifications, AC Invest Two B.V. acquires in total 66,666,666 Suominen shares from Ahlstrom Corporation, based on the option agreement disclosed on 10 January 2014. The number of shares to be acquired presents 26.89% of all shares and votes in Suominen Corporation. Due to the acquisition, the shareholding of AC Invest Two B.V. in Suominen Corporation exceeded the flagging threshold of 25% and increased into 67,724,176 shares, corresponding to 27.32% of shares and votes in Suominen Corporation. According to the notification by AC Invest Two B.V, their earlier shareholding in Suominen Corporation was below 5% of all shares and votes.

According to the notification by Ahlstrom Corporation, due to the divestment of the shares, the shareholding of Ahlstrom Corporation in Suominen Corporation decreases to zero. Ahlstrom Corporation's earlier shareholding in Suominen Corporation was 26.89 % of all shares and votes.

Change in the Nomination Board

Due to the transaction described above, AC Invest Two B.V. became entitled to nominate a representative to Suominen's Nomination Board. Marco Levi, CEO of Ahlstrom Corporation and Chairman of the Nomination Board of Suominen, resigned from his position. Mr Thomas Ahlström, Managing Director of Antti Ahlström Perilliset Oy and a member of the Board of Directors at Ahlström Capital Oy, was nominated to represent AC Invest Two B.V. in the Nomination Board. Further, the Nomination Board elected him as the Chairman of the Nomination Board.

The other members of the Nomination Board of Suominen Corporation are as announced on 2 September 2014: Timo Ritakallio, Deputy CEO of Ilmarinen Mutual Pension Insurance Company; Reima Rytsölä, Chief Investment Officer of Varma Mutual Pension Insurance Company; and Jorma Eloranta, Chair of Suominen's Board of Directors.

BUSINESS RISKS AND UNCERTAINTIES

The estimate on the development of Suominen's net sales is in part based on forecasts and delivery plans received from customers. Changes in these forecasts and plans resulting from changes in the market

conditions or in customers' inventory levels may affect Suominen's net sales. Due to the continued uncertainty in the general economic situation and the cautious consumer purchasing habits, the forecasts include uncertainty.

Suominen's customer base is fairly concentrated, which adds to the customer-specific risk. Long-term contracts are preferred in the case of the largest customers. In practice the customer relationships are long-term and last for several years.

The continued positive development of Suominen's business operations in the United States increases the relevance of the exchange rate risk related to USD in the Group's total exchange risk position. Suominen hedges this foreign exchange position in accordance with its hedging policy.

Suominen purchases significant amounts of pulp- and oil-based raw materials annually. Raw materials are the largest cost item for operations. Rapid changes in the global market prices of raw materials affect the company's profitability. Extended interruptions in the supply of Suominen's main raw materials could disrupt production and have a negative impact on the Group's overall business operations. As Suominen sources its raw materials from a number of major international suppliers, significant interruptions are unlikely.

Suominen has numerous regional, national and international competitors in its different product groups. There is currently oversupply in several product groups, particularly in Europe. If Suominen is not able to compete through an attractive product offering, it may lose some of its market share, and the competition may lead to increased pricing pressure on the company's products.

Due to the acquisition of the manufacturing plant in Brazil, the risks that are characteristic to any developing region, including significant changes in business environment or exchange rates, could have an impact on Suominen's operations in Brazil.

The Group's damage risks are insured in order to guarantee the continuity of operations. Suominen has valid damage and business interruption insurance according to which it is estimated that the damages can be covered and the financial losses caused by an interruption compensated.

The sensitivity of Suominen's goodwill to changes in business conditions is described in the notes to the financial statements 2013. Actual cash flows may deviate from the forecasted future discounted cash flows, as the long economic lifetime of the company's non-current assets, and changes in the estimated product prices, production costs, and interest rates used in discounting may result in write-downs. The fair value based on the value in use of assets or businesses in total or in part does not necessarily correspond to the price that a third party would pay for them.

General risks related to business operations are described in the Report of the Board of Directors 2013.

BUSINESS ENVIRONMENT

Suominen's products are used in daily consumer goods, such as wet wipes, hygiene product and medical nonwovens. The general economic situation determines the development of consumer demand, even though the demand for consumer goods is not very cyclical in nature. Europe and North America are the main market regions for Suominen.

In Europe and North America, consumers' confidence in the development of their personal finances weakened in the third quarter of the year. Consumer confidence indices turned downwards in both the US and the euro area. The outlook of the general economic situation in Europe remains uncertain and the competitive environment of the European nonwovens market remains tight.

Suominen assesses the trend in the demand for its products on the basis of both the general market situation and, above all, on the basis of the framework agreements drawn up with its customers. Suominen estimates that in 2014, the demand for its products will continue to grow at the pace of 2013 on average.

OUTLOOK FOR 2014

Suominen updates its outlook statement concerning operating profit. The company expects that for the full year 2014, its operating profit excluding non-recurring items from continuing operations will increase to the vicinity of EUR 25 million. Previously Suominen estimated that its operating profit excluding non-recurring items from continuing operations will improve from year 2013 (MEUR 19.4; Nonwovens segment and unallocated items).

Concerning net sales, Suominen repeats its estimate announced on 18 July 2014, according to which the company expects that for the full year 2014, its net sales of the continuing operations will improve from year 2013 (MEUR 373.7)

SUOMINEN GROUP CONSOLIDATED 1 JANUARY – 30 SEPTEMBER 2014

This interim report has been prepared according to the principles defined in IAS 34 Interim Financial Reporting. The principles for preparing the interim report are the same as those used for preparing the financial statements for 2013, and this interim report should be read parallel to the financial statements for 2013. Changes to published accounting standards and interpretations, together with the new accounting standards that came into force on 1 January 2014, are presented in the financial statements for 2013.

The figures in this interim report have not been audited.

BALANCE SHEET	EUR 1,000	30 Sep 2014	30 Sep 2013	31 Dec 2013
Assets				
Non-current assets				
Goodwill		15,496	15,496	15,496
Intangible assets		12,434	11,486	12,025
Tangible assets		88,553	101,355	98,640
Loan receivables		8,531		
Available-for-sale financial assets		942	25	939
Held-to-maturity investments		449	450	451
Other non-current receivables		980	511	511
Deferred tax assets		5,004	6,105	5,778
Non-current assets, total		132,389	135,428	133,838
Current assets				
Inventories		29,623	36,691	31,908
Trade receivables		50,639	52,973	46,908
Loan receivables		59		131
Other current receivables		5,971	7,373	6,359
Income tax receivables		697	1,260	1,182
Cash at bank and in hand		31,778	9,504	18,585
Current assets, total		118,767	105,801	105,073
Assets, total		251,156	241,229	238,911
Shareholders' equity and liabilities				
Equity attributable to owners of the parent company				
Share capital		11,860	11,860	11,860
Share premium account		24,681	24,681	24,681
Invested non-restricted equity fund		97,192	97,054	97,123
Fair value and other reserves		-96	-837	-1,042
Translation differences		2,650	-1,958	-3,022
Other shareholders' equity *		51,386	-51,048	-51,094
Shareholders' equity		84,901	79,752	78,506
Hybrid bond		18,162		
Shareholders' equity, total		103,063	79,752	78,506
Liabilities				
Non-current liabilities				
Deferred tax liabilities		7,413	5,471	7,183
Provisions			605	132
Debentures		75,000		
Other non-current liabilities *		1,866	1,197	1,125
Interest-bearing liabilities		6,667	75,264	70,399
Non-current liabilities, total		90,946	82,537	78,839
Current liabilities				
Interest-bearing liabilities		3,367	24,071	24,071
Income tax liabilities		1,688	1,500	144
Trade payables and other current liabilities		52,092	53,369	57,351
Current liabilities, total		57,147	78,940	81,567
Liabilities, total		148,093	161,477	160,405
Shareholders' equity and liabilities, total		251,156	241,229	238,911

STATEMENT OF INCOME

EUR 1,000	Q3/2014	Q3/2013	Q1- Q3/2014	Q1- Q3/2013	Q1- Q4/2013
Net sales	103,291	93,484	296,984	283,847	373,684
Cost of goods sold	-88,071	-83,326	-259,509	-253,107	-333,580
Gross profit	15,220	10,158	37,475	30,739	40,104
Other operating income	659	419	1,966	1,653	2,485
Sales and marketing expenses	-1,428	-1,280	-4,585	-3,952	-5,583
Research and development	-665	-721	-2,062	-2,408	-3,139
Administration expenses	-3,428	-2,616	-10,327	-10,134	-13,659
Other operating expenses	-1,648	-130	-1,849	-674	-810
Operating profit before non-recurring items	8,710	5,830	20,618	15,224	19,398
Non-recurring items	-349		-860		-482
Operating profit	8,361	5,830	19,758	15,224	18,916
Financial income and expenses	-4,334	-1,319	-7,077	-4,685	-5,781
Profit before income taxes	4,027	4,511	12,681	10,539	13,135
Income taxes	-3,378	-1,877	-7,264	-5,450	-7,419
Profit/loss for the period, continuing operations	649	2,634	5,417	5,089	5,716
Discontinued operations					
Profit/loss for the period	-77	-915	716	-2,076	-3,518
Impairment loss recognized on the remeasurement to fair value and cost to sell	-1,422	-1,436	-5,921	-18,196	-18,314
Profit/loss for the period, discontinued operations	-1,499	-2,351	5,205	-20,272	-21,832
Profit/loss for the period	-850	283	212	-15,183	-16,119
Earnings/share, EUR					
Continuing operations	0.00	0.01	0.02	0.02	0.02
Discontinued operations	-0.01	-0.01	-0.02	-0.08	-0.09
Total	0.00	0.00	0.00	-0.06	-0.07
Diluted, total	0.00	0.00	0.00	-0.06	-0.07

STATEMENT OF COMPREHENSIVE INCOME

EUR 1,000	Q3/2014	Q3/2013	Q1- Q3/2014	Q1- Q3/2013	Q1- Q4/2013
Profit/loss for the period	-850	283	212	-15,183	-16,119
Other comprehensive income:					
Items that may be reclassified subsequently to profit or loss:					
Currency translation differences on foreign operations	3,764	-1,423	5,997	-1,592	-2,664
Fair value changes of cash flow hedges	1,040	-140	1,182	551	353
Items related to discontinuing operations					355
Other reclassifications	83	191	25	-137	325
Total	4,887	-1,372	7,204	-1,178	-1,631
Items that will not be reclassified subsequently to profit or loss:					
Actuarial gains and losses		61		61	18
Total	0	61	0	61	18
Income tax on other comprehensive income	-501	171	-561	107	120
Total other comprehensive income	4,386	-1,141	6,643	-1,010	-1,493
Total comprehensive income for the period	3,536	-857	6,855	-16,193	-17,612
Total comprehensive income arises from:					
Continuing operations	3,144	1,493	12,060	4,078	4,220
Discontinued operations	-5,514	-2,351	-5,205	-20,272	-21,832
Total comprehensive income for the period	3,536	-857	6,855	-16,193	-17,612

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

- a. Share capital
- b. Share premium account
- c. Invested non-restricted equity fund
- d. Own shares
- e. Translation differences
- f. Fair value reserves
- g. Other shareholders' equity
- h. Shareholders' equity
- i. Hybrid bond
- j. Shareholders' equity total

EUR 1,000	a.	b.	c.	d.	e.	f.	g.	h.	i.	j.
Total equity at 1 Jan 2014	11,860	24,681	97,123	-43	-3,022	-999	-51,094	78,506		78,506
Profit/loss for the period							212	212		212
Other comprehensive income					5,672	946	14	6,632		6,632
Share-based payments							11	11		11
Conveyance of own shares			69					69		69
Hybrid bond							-529	-529	18,162	17,633
Total equity at 30 Sep 2014	11,860	24,681	97,192	-43	2,650	-53	-51,386	84,901	18,162	103,063

EUR 1,000	a.	b.	c.	d.	e.	f.	g.	h.	i.	j.
Total equity at 1 Jan 2013	11,860	24,681	97,054	-43	-549	-1,209	-35,783	96,011		96,011
Profit/loss for the period							-15,183	-15,183		-15,183
Other comprehensive income *					-1,409	416	-18	-1,011		-1,011
Share-based payments							3	3		3
Conveyance of own shares							-69	-69		-69
Total equity at 30 Sep 2013	11,860	24,681	97,054	-43	-1,958	-793	-51,048	79,752		79,752
EUR 1,000	a.	b.	c.	d.	e.	f.	g.	h.	i.	j.
Total equity at 1 Jan 2013	11,860	24,681	97,054	-43	-549	-1,209	-35,783	96,011		96,011
Profit/loss for the period							-16,119	-16,119		-16,119
Other comprehensive income					-2,472	210	770	-1,493		-1,493
Share-based payments							38	38		38
Conveyance of own shares			69					69		69
Total equity at 31 Dec 2013	11,860	24,681	97,123	-43	-3,021	-999	-51,094	78,506		78,506

CASH FLOW STATEMENT

EUR 1,000	Q1-Q3/2014	Q1-Q3/2013	Q1-Q4/2013
Operations			
Operating profit	19,758	15,224	18,916
Total adjustments	14,860	6,048	7,704
Cash flow before change in working capital	34,618	21,272	26,620
Change in working capital	3,985	-7,130	6,482
Financial items	-5,982	-4,965	-6,216
Taxes paid	-4,839	-4,143	-5,556
Cash flow from operations	27,783	5,035	21,330
Investment payments			
Investments in tangible and intangible assets	-5,291	-2,693	-5,598
Business combinations	-19,261		
Proceeds from disposed business operations	4,736	3,441	3,441
Proceeds from disposal of fixed assets and other proceeds	31	60	785
Cash flow from investing activities	-19,785	807	-1,372
Financing			
Non-current loans drawn	10,000	113	
Repayments of non-current loans	-78,213	-16,848	-21,042
Repayments of capital loans		-920	-920
Hybrid bond	17,500		
Debentures	75,000		
Change in current loans	-18,318	6,300	6,300
Cash flow from financing	5,969	-11,355	-15,662
Change in cash and cash equivalents *	13,967	-5,513	4,296
Cash and cash equivalents	18,585	14,301	14,301
Unrealized exchange rate differences	-775	715	-13
Change in cash and cash equivalents	13,967	-5,513	4,296
Cash and cash equivalents	31,778	9,504	18,585
Assets held for sale, cash and cash equivalents			
Cash and cash equivalents, continuing operations	31,778	9,504	18,585

Cash flow statement includes discontinued operations.

KEY FIGURES	Q3/2014	Q3/2013	Q1- Q3/2014	Q1- Q3/2013	Q1- Q4/2013
Net sales, change, % *	10.5	-4.3	4.6	4.3	4.7
Gross profit, % **	14.7	10.9	12.6	10.8	10.7
Operating profit, % **	8.1	6.2	6.7	5.4	5.1
Financial income and expenses, % **	-4.2	-1.4	-2.4	-1.7	-1.5
Profit before income taxes, % **	3.9	4.8	4.3	3.7	3.5
Profit for the period, %, continuing operations	0.6	2.8	1.8	1.8	1.5
Profit for the period, %, discontinued operations **	-1.5	-2.5	-1.8	-7.1	-5.8
Profit for the period, % **	-0.8	0.3	0.1	-5.3	-4.3
Earnings/share, EUR, continuing operations	0.00	0.01	0.02	0.02	0.02
Earnings/share, EUR, discontinued operations	-0.01	-0.01	-0.02	-0.08	-0.09
Earnings/share, EUR, Group	0.00	0.00	0.00	-0.06	-0.07
Diluted earnings/share, EUR, total	0.00	0.00	0.00	-0.06	-0.07
Equity/share, EUR	0.42	0.32	0.42	0.32	0.32
Cash flow from operations/share, EUR	0.07	0.02	0.11	0.02	0.09
Return on equity (ROE), %	-0.8	-28.5	-0.8	-28.5	-18.6
Return on invested capital (ROI), %	10.2	-5.9	10.2	-5.9	-0.7
Return on invested capital (ROI), %, continuing operations	13.5	9.5	13.5	9.5	12.4
Equity ratio, %	41.0	33.1	41.0	33.1	32.9
Gearing, %	43.3	112.5	43.3	112.5	96.2
Gross investments, EUR 1,000, continuing operations	951	700	4,441	1,420	4,413
Depreciation, EUR 1,000, continuing operations	3,953	3,480	11,434	10,445	13,892
Average personnel, continuing operations			592	544	550
*Compared with the same period last year.					
** Share of net sales.					
Non-current interest-bearing liabilities	81,667	75,264	81,667	75,264	70,399
Current interest-bearing liabilities	3,367	24,071	3,367	24,071	24,071
Interest-bearing receivables *	-40,443	-9,606	-40,443	-9,606	-18,985
Interest-bearing net liabilities	44,591	89,729	44,591	89,729	75,485

* Includes interest-bearing loan receivables of EUR 8.5 million granted to the divested Flexibles business.

BUSINESS COMBINATIONS

Suominen acquired the Brazilian unit of the Ahlstrom Home and Personal nonwovens business on 10 February 2014. The main parts of the Home and Personal nonwovens business were acquired in 2011, but due to the delays for some licenses and authorizations the acquisition of the Brazilian business was prolonged. Thanks to the acquisition, Suominen's nonwovens business has a better coverage on the South American markets.

The balance sheet and the income statement of the Brazilian company were consolidated to Suominen as from 1 February 2014.

The shares of the local company were acquired. The enterprise value was EUR 17.5 million. The final consideration was EUR 19.6 million.

Consideration	Fair value
Cash	19,558

Recognized amounts of identifiable assets acquired and liabilities assumed according to the initial calculations:

1 000 e	Fair values
Property, plant and equipment	10,463
Intangible assets	20
Other non-current receivables	1,392
Inventories	3,195
Trade and other receivables	5,084
Cash	297
Total assets	20,452
Financial liabilities	416
Other liabilities	478
Total liabilities	894
The identifiable net assets	19,558

The transaction costs of EUR 0.2 million are reported in the non-recurring items.

The Group's net sales would have been EUR 298.5 million and operating profit EUR 20.2 million, if the transaction had been realized at the start of 2014 and the costs in the end of 2013.

DISCONTINUED OPERATIONS

EUR 1,000	Q1-Q3/2014	Q1-Q3/2013	Q1-Q4/2013
Net sales	32,521	44,115	59,438
Costs	-31,608	-45,836	-62,601
Profit before income taxes from discontinued operations	913	-1,721	-3,163
Income taxes	-197	34	-231
Profit after income taxes from discontinued operations	716	-1,687	-3,394
Impairment loss recognized on the remeasurement to fair value and cost to sell	-5,921		
Profit/loss for the period from discontinued operations	-5,205	-1,687	-3,394

The impact of the divestment of the Flexibles business on the Group's financial position

Tangible and intangible assets	17,942
Non-current receivables	1,511
Inventories	7,340
Trade receivables and other current receivables	9,004
Cash at bank and in hand	997
Total	36,794

Non-current liabilities	4,642
Trade payables and other current liabilities	10,157
Total	14,799

Total net assets sold **21,995**

Cash consideration	5,733
Cash equivalents held by discontinued operations	-997
Net cash flow	4,736

Cash flow from discontinued operations

Cash flow from operations	774
Cash flow from investing activities	-376
Cash flow from financing	-1,800
Change in cash and cash equivalents	-1,402

NET SALES BY MARKET AREA

EUR 1,000	Q1-Q3/2014	Q1-Q3/2013	Q1-Q4/2013
Finland	1,942	1,734	2,292
Europe, other	101,678	106,960	138,020
North and South America	185,447	168,964	224,132
Other countries	7,917	6,189	9,240
Net sales, total	296,984	283,847	373,684

QUARTERLY FIGURES

EUR 1,000	Q4/2013	Q1/2014	Q2/2014	Q3/2014	Q4/2013- Q3/2014
Net sales	89,837	98,353	95,340	103,291	386,821
Operating profit before non-recurring items	4,176	6,384	5,524	8,710	24,792
% of net sales	4.6	6.5	5.8	8.4	6.4
Non-recurring items	-482	-233	-278	-349	-1,342
Operating profit, total	3,694	6,151	5,246	8,361	23,450
% of net sales	4.1	6.3	5.5	8.1	6.1
Net financial expenses	-1,096	-1,467	-1,276	-4,334	-8,173
Profit before income taxes	2,598	4,684	3,970	4,027	15,277

TAXES FOR THE PERIOD UNDER REVIEW

Income tax expense is calculated by country, on the basis of taxable results and income tax rates.

INFORMATION ON RELATED PARTIES

Suominen has related party relationships with the members of the Board of Directors, and the members of the Corporate Executive Team, and Ahlstrom Corporation, including its subsidiaries and associated companies. The company has no associated companies. Salaries paid to the related parties amounted to EUR 1,470 thousand, obligatory pension payments EUR 113 thousand, voluntary pension payments EUR 59 thousand and share-based payments EUR 53 thousand.

Other related-party transactions

EUR 1,000	1-9/2014	1-9/2013	1-12/2013
Sales of goods and services	4,657	13,583	16,439
Purchases of goods and services	56,142	52,388	62,342
Trade and other receivables	865	1,587	1,396
Trade and other payables	8,552	1,383	2,073

Other related-party transactions are transactions with Ahlstrom Corporation and its subsidiaries and associated companies.

CHANGES IN BORROWINGS

EUR 1,000	Q1-Q3/2014	Q1-Q3/2013	Q1-Q4/2013
Total borrowings on 1 January	94,471	111,518	111,518
Current loans from financial institutions on 1 January	24,071	20,571	20,571
Discontinued operations	-502		
Change in current loans from financial institutions	-20,202	3,499	3,500
Current loans from financial institutions on 30 Sep	3,367	24,071	24,071
Non-current loans on 1 January	70,399	90,027	90,027
Discontinued operations	-4,283		
Change in non-current loans	-59,449	-14,763	-19,628
Non-current loans on 30 Sep	6,667	75,264	70,399
Debtures on 1 January			
Change in debtures	75,000		
Debtures on 30 Sep	75,000	0	0
Capital loans on 1 January		920	920
Change in capital loans		-920	-920
Capital loans on 30 Sep	0	0	0
Total borrowings on 30 Sep	85,034	99,335	94,471

CHANGES IN FIXED ASSETS

EUR 1,000	Q1-Q3/2014		Q1-Q3/2013		Q1-Q4/2013	
	Tangible	Intangible	Tangible	Intangible	Tangible	Intangible
Book value at the beginning of the period	98,640	12,025	118,019	12,529	118,019	12,529
Investments	2,567	1,856	1,773	673	3,662	1,004
Decreases			-18		-18	
Discontinued operations	-18,484	-179	-5,365	-115	-5,365	-115
Business combinations	10,463	20				
Depreciation	-10,071	-1,363	-11,298	-1,153	-15,000	-1,545
Translation differences and other changes	5,438	75	-1,757	-448	-2,658	152
Book value at the end of the period	88,553	12,434	101,355	11,486	98,640	12,025

CONTINGENT LIABILITIES

EUR 1,000	Q1-Q3/2014	Q1-Q3/2013	Q1-Q4/2013
For own debt			
Secured loans	85,000	95,982	91,345
Guarantee commitments			
Absolute guarantees	85,000		
Guarantees on other own commitments	1,593		
Guarantees on behalf of third parties	4,669	1,433	
Nominal values of pledges			
Real estate mortgages		27,039	27,042
Floating charges		173,201	165,761
Pledged subsidiary shares and loans		192,287	189,699
Other own commitments			
Operating leases, real estates	21,918	21,768	22,672
Operating leases, machinery and equipment	1,386	2,495	2,373

FINANCIAL ASSETS BY CATEGORY

- a. Financial assets at fair value through profit or loss
- b. Held-to-maturity investments
- c. Loans and receivables
- d. Available-for-sale financial assets
- e. Book value
- f. Fair value

Classes by instruments' nature

EUR 1,000	a.	b.	c.	d.	e.	f.
Available-for-sale financial assets				942	942	942
Held-to-maturity investments		449			449	449
Other non-current receivables	980				980	980
Loan receivables			8,591		8,591	8,591
Trade receivables			50,639		50,639	50,639
Other current receivables			300		300	300
Cash and cash equivalents			31,778		31,778	31,778
Total at 30 Sep 2014	980	449	91,307	942	93,678	93,678

Classes by instruments' nature

EUR 1,000	a.	b.	c.	d.	e.	f.
Available-for-sale financial assets				939	939	939
Held-to-maturity investments		451			451	451
Other non-current receivables	511				511	511
Loan receivables			131		131	131
Trade receivables			46,908		46,908	46,908
Other current receivables	58		371		429	429
Cash and cash equivalents			18,585		18,585	18,585
Total at 31 Dec 2013	569	451	65,996	939	67,954	67,954

Principles in estimating fair value for financial assets for 2014 are the same as those used for preparing the financial statements for 2013.

FINANCIAL LIABILITIES

EUR 1,000	30 Sep 2014		31 Dec 2013	
	Book value	Fair value	Book value	Fair value
Non-current				
Loans from financial institutions	6,667	6,667	69,828	69,144
Pension loans			571	577
Debentures	75,000	74,993		
Other non-current liabilities	710	710		
Total	82,377	82,369	70,399	69,721
Current *)				
Repayment of non-current liabilities				
Loans from financial institutions	3,333	3,333	23,414	23,412
Pension loans			571	594
Financial leasing	34	34	86	86
Derivatives not held for hedge accounting			94	94
Derivatives held for hedge accounting	83	83	1,354	1,354
Other current liabilities	386	386		
Trade payables	43,465	43,465	45,016	45,016
Total	47,301	47,301	70,535	70,556
Total	129,678	129,670	140,934	140,277

*) In the balance sheet under current liabilities.

Principles in estimating fair value for financial liabilities for 2014 are the same as those used for preparing the financial statements for 2013.

FAIR VALUE MEASUREMENT HIERARCHY

EUR 1,000	Level 1	Level 2	Level 3
Assets measured at fair value			
Assets held for sale			942
Total			942
Derivatives measured at fair value			
Currency forward deals		-717	
Electricity derivatives		-83	
Total		-800	

Interest rate swaps were reversed at the refinancing arrangements.

Principles in estimating fair value for financial assets and their hierarchies for 2014 are the same as those used for preparing the financial statements for 2013.

ANALYST AND PRESS CONFERENCE

Nina Kopola, President & CEO, and Tapio Engström, CFO, will present Suominen's January-September 2014 financial result in Finnish at an analyst and press conference in Helsinki today, on Friday 24 October 2014 at 10:00am (EEST). The conference will take place at Event House Bank, Unioninkatu 20, Helsinki. The presentation material will be available after the event at www.suominen.fi.

NEXT INTERIM REPORT

Suominen Corporation will publish its Financial Statement Release for 2014 on Friday, 30 January 2015.

Helsinki, 24 October 2014

SUOMINEN CORPORATION
Board of Directors

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Suominen in brief

Suominen manufactures nonwovens as roll goods for wipes as well as for medical and hygiene products. The end products made of Suominen's nonwovens – wet wipes, feminine care products and swabs, for instance - bring added value to the daily life of consumers worldwide. Suominen is the global market leader in nonwovens for wipes and employs approximately 600 people in Europe and in the Americas. Suominen's net sales in 2013 amounted to MEUR 373.7 and operating profit excluding non-recurring items to MEUR 19.4 (continuing operations). The Suominen share (SUY1V) is listed in NASDAQ OMX Helsinki Stock Exchange. Read more at www.suominen.fi.