

A man with a beard, wearing a dark jacket and dark pants, is standing on a rocky, moss-covered ground in a forest. He is looking towards the camera. The forest is filled with tall, thin trees with green needles, and the ground is covered with rocks and low-lying vegetation. The text "INVESTOR PRESENTATION" is overlaid in large, white, serif capital letters. Below it, the text "Q3/2025" is overlaid in a smaller, white, sans-serif font.

INVESTOR PRESENTATION

Q3/2025

CONTENT

Suominen in brief

Financials

Strategy

Sustainability & R&D

Market highlights

Appendix

We create innovative
and sustainable
nonwovens for our
customers



SUOMINEN IN BRIEF



SUOMINEN IN BRIEF

- Nonwovens as roll goods for wipes and other applications
- The frontrunner in nonwovens innovation and sustainability
- Business areas: Europe 38% and Americas 62% of net sales

**Net sales in 2024,
EUR million**

462.3

**Comparable EBITDA in 2024,
EUR million**

17.0

**In 2024, sales of sustainable
products increased***

87%

**In 2024, sales of new
products of net sales**

34%

*compared to base year 2019

SUOMINEN LEADERSHIP TEAM



Charles Héaulmé
President & CEO



Janne Silonsaari
CFO



Francois Guetat
COO



Markku Koivisto
EVP, EMEA & CTO



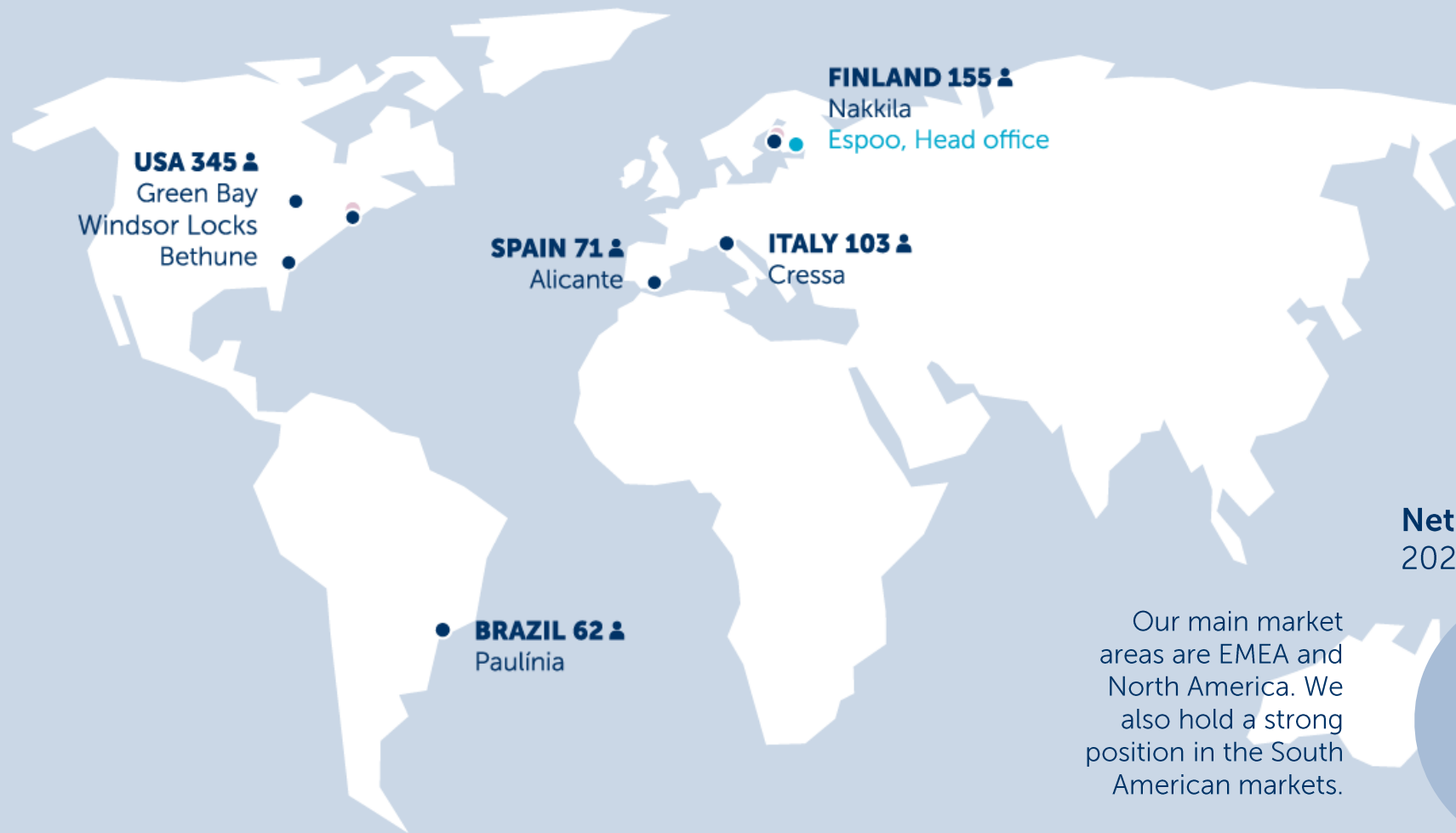
Minna Rouru
Chief People &
Communications Officer



Mark Ushpol
EVP, Americas

Suominen has a strong global presence

- Production site
- Piloting facility
- Head office

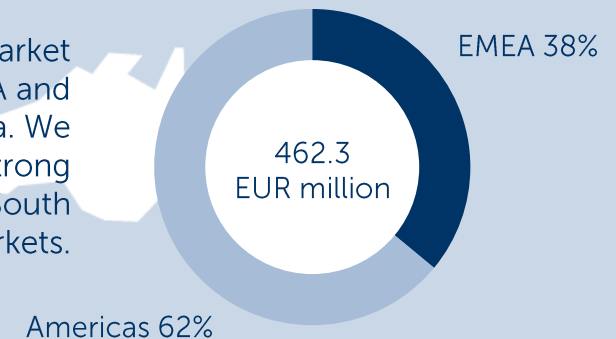


7
locations on
three continents

2
pilot lines

Net sales by business area
2024

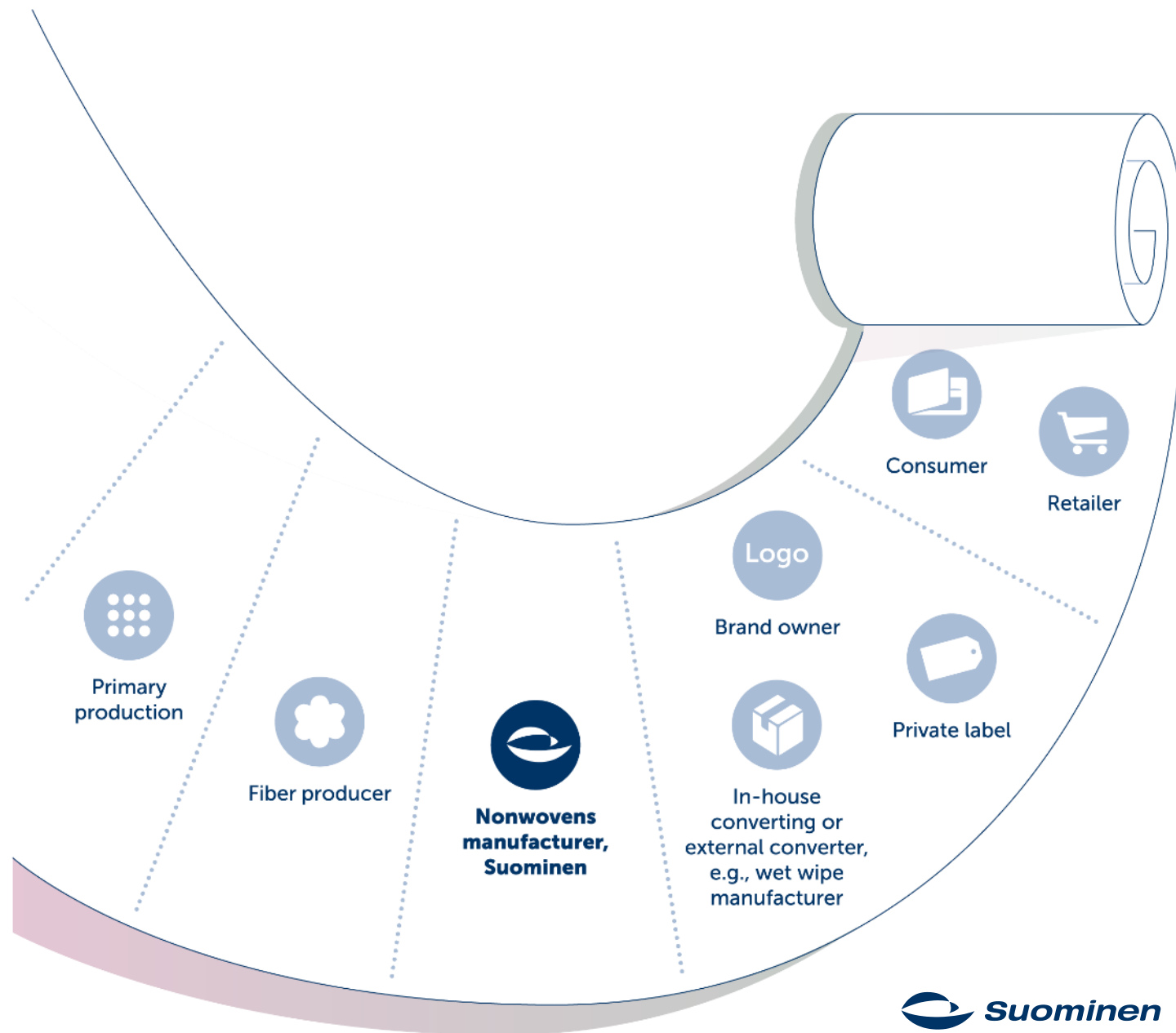
Our main market areas are EMEA and North America. We also hold a strong position in the South American markets.



Suominen's position in the nonwovens value chain

Suominen is the global market leader in nonwovens for wipes, and among the largest spunlace nonwovens producers in the world.

The global demand for nonwovens is growing continuously. The growth depends mainly on consumer demand, which is a combination of the general economic situation and consumers' confidence in the development of their personal finances.



INVESTMENT HIGHLIGHTS



Nonwovens
markets are
growing in all
regions



Legislation and consumer
behavior are driving the
need for more sustainable
products and we are very
well placed to respond to
this growing demand

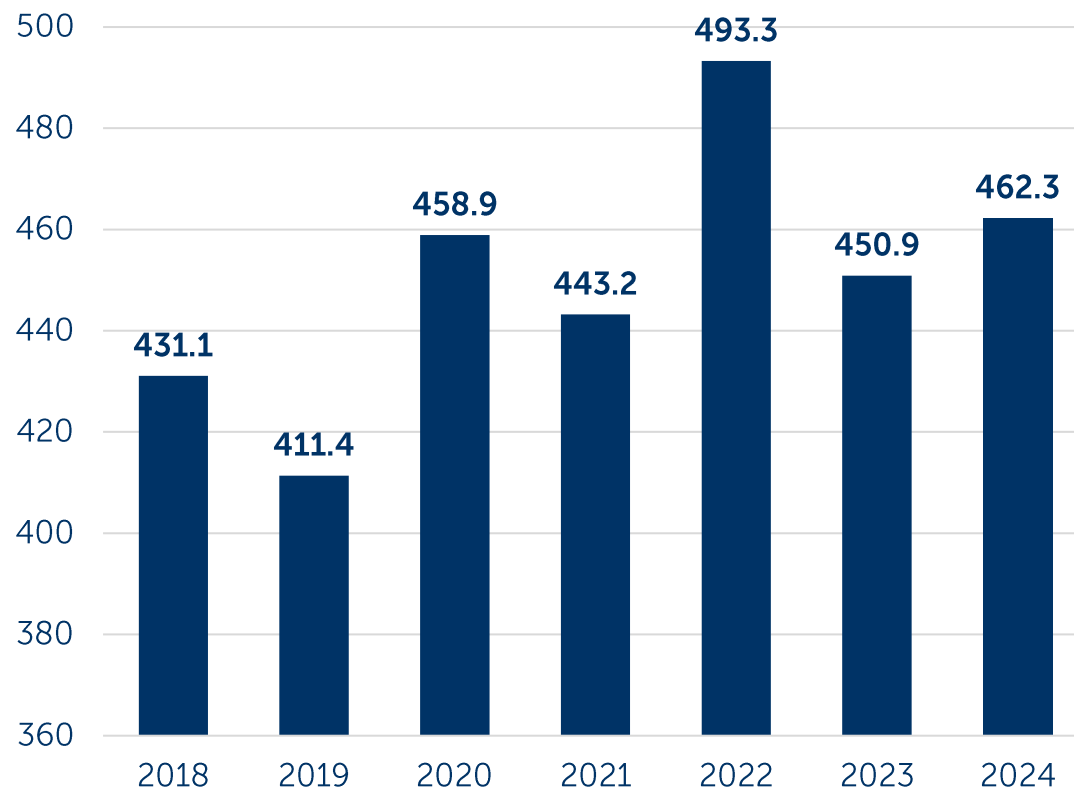


Our organization and
strategy give us an
excellent basis to
continue to develop the
company further

FINANCIALS

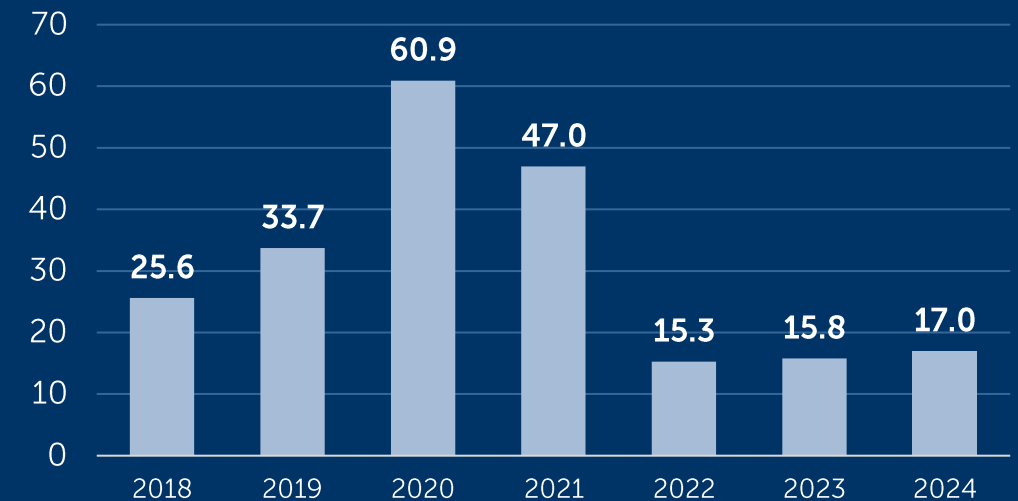
FINANCIALS

Net sales, EUR million

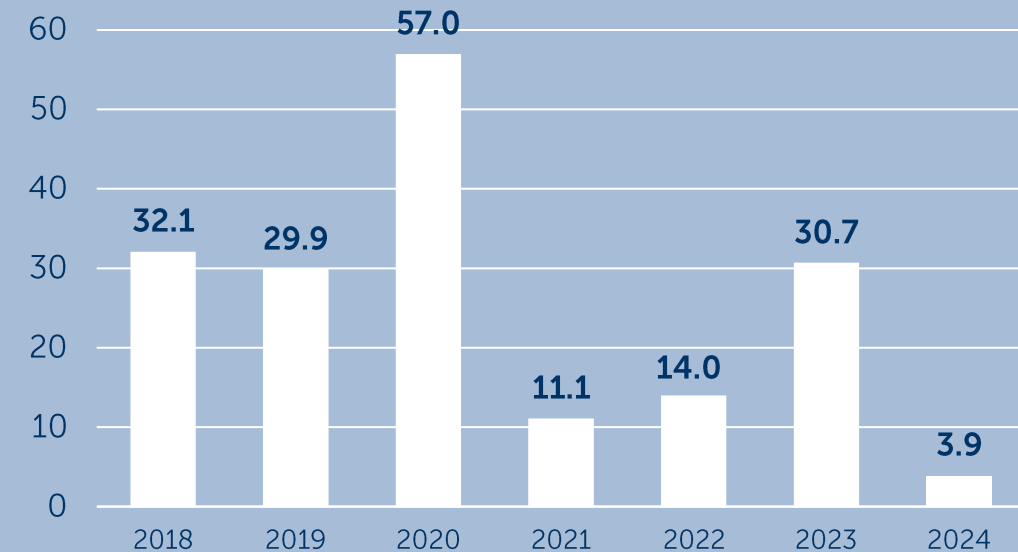


October 29, 2025

Comparable EBITDA, EUR million

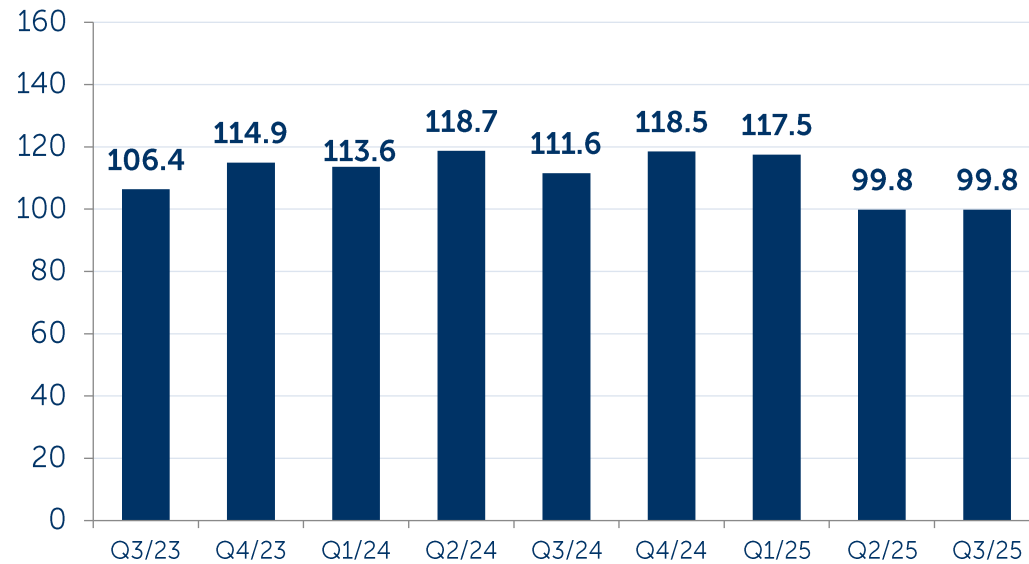


Cash flow from operations, EUR million

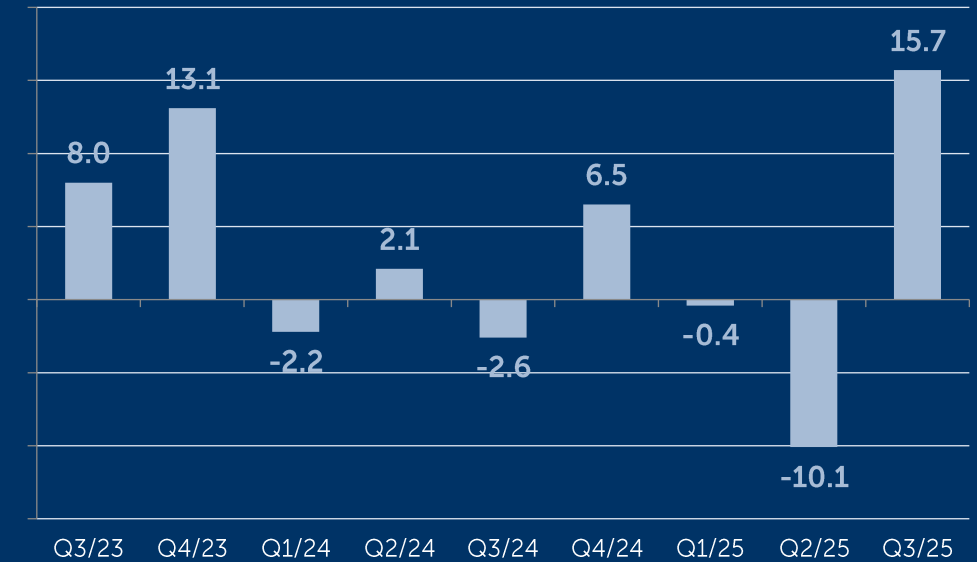


Quarterly financials

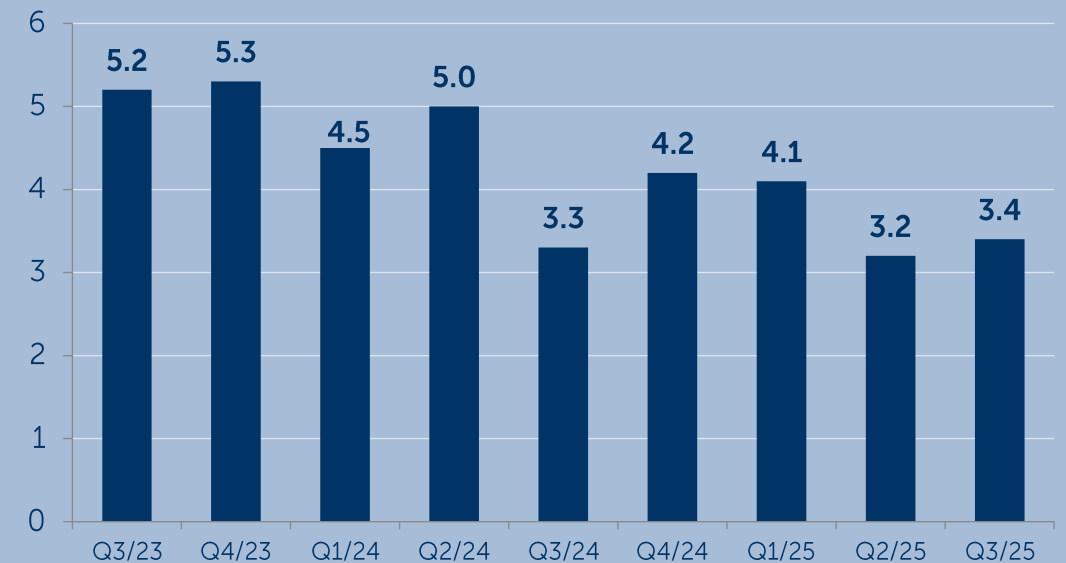
Net sales, EUR million



Cash flow from operations, EUR million



Comparable EBITDA, EUR million



President & CEO's review – Q3/2025

"Nonwoven demand has historically been stronger in the second half of the year. However, after the supply chain disruption during the first half of the year, the third quarter volume recovery progressed slower than previously anticipated.

During the third quarter, our net sales decreased by 11% and were EUR 99.8 million (111.6). Sales volumes decreased but sales margins increased from the corresponding period of 2024. Currencies impacted net sales negatively by EUR 3.7 million.

Our quarterly comparable EBITDA increased to EUR 3.4 million (3.3). During the third quarter, two major incidents affected our US plants: an equipment failure at one facility resulted in an extended production line shutdown and additional costs, while another facility experienced significant flooding in the storage area that required disposal of inventory. These incidents affected our ability to supply during the third quarter. The total negative impact of these incidents on comparable EBITDA was EUR 2.8 million. Damages are being evaluated for potential recovery, though the timing of compensation remains uncertain.

We have accelerated the execution of our cost-saving program, announced in May 2025, which is expected to result in savings of approximately EUR 10 million over the next 24 months. We are on track to implement the majority of the actions by the end of the year.

Sustainability is at the core of both our strategy and daily operations, particularly innovating for sustainable solutions. The share of new products remained on a good level, totaling 30% of net sales in the third quarter and 28% year-to-date.

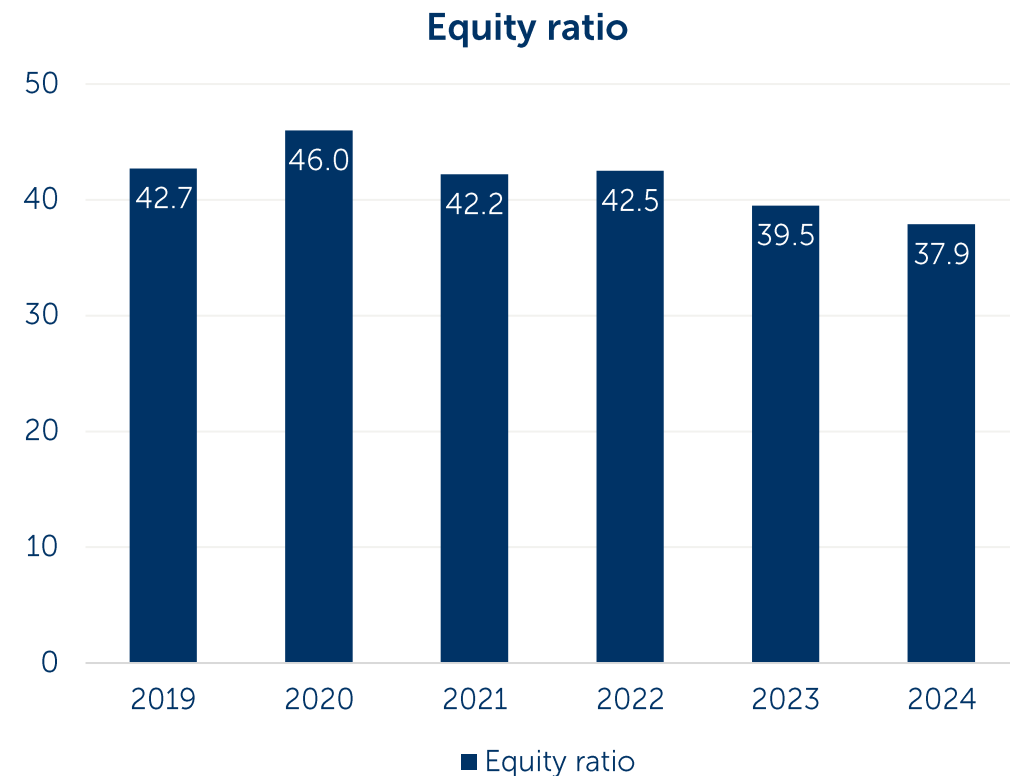
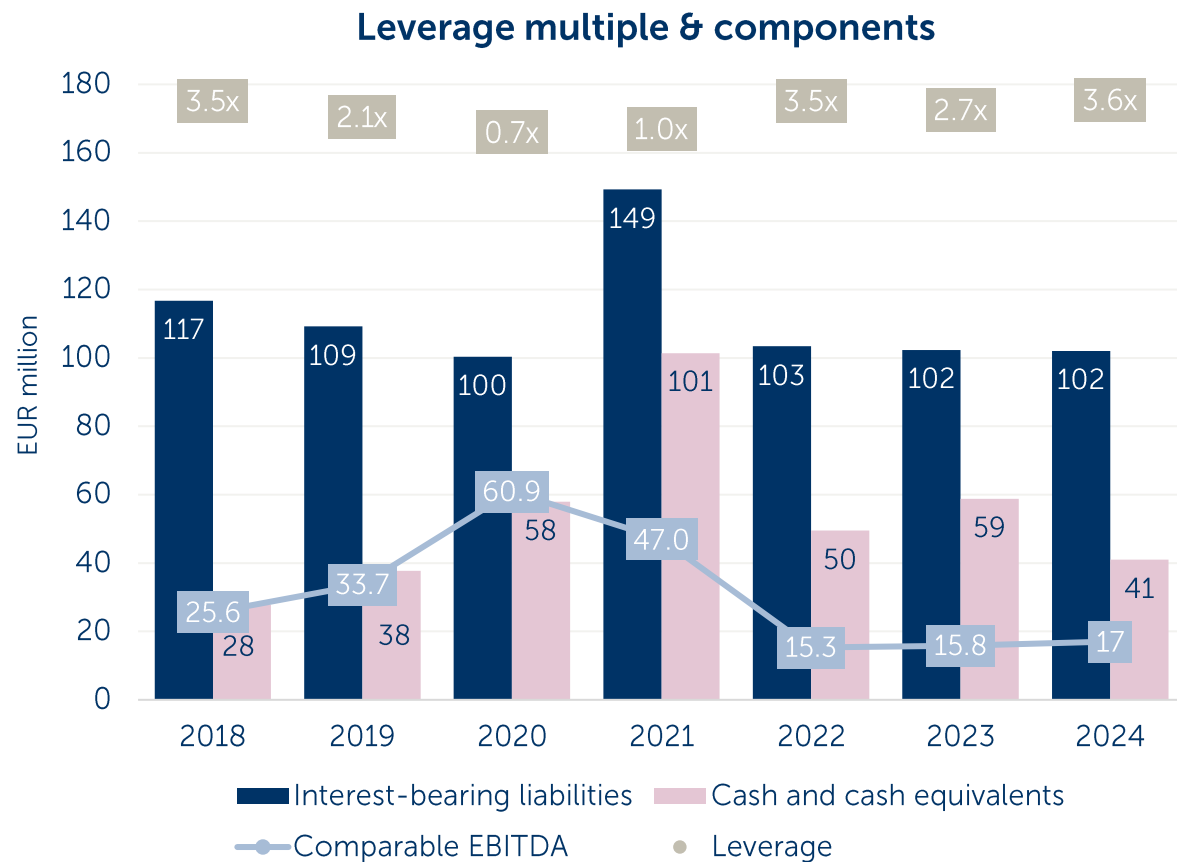
In 2025 Suominen was awarded by the EcoVadis assessment a Gold Medal for the second consecutive year. The result places Suominen in the top 2% of companies in the manufacture of other textiles industry and in the top 2% of all companies in all industries rated by EcoVadis. Continuing to execute our strategy to be the frontrunner in sustainability, the on-going investments in Alicante, Spain and Bethune, USA, are progressing as planned.

Given the slower than expected market recovery and the incidents in our plants, we revised our full year guidance on comparable EBITDA and now expect comparable EBITDA to be lower than in 2024. As we move forward, our priority remains on driving the turnaround and elevating the company's performance."



Charles Héaulmé
President & CEO

Equity ratio stable



- The leverage multiple has varied a lot driven mainly by change in EBITDA
- Suominen has a EUR 100m of revolving credit facility agreement that matures in Jul 2026 and EUR 50m of bond outstanding that matures in June 2027

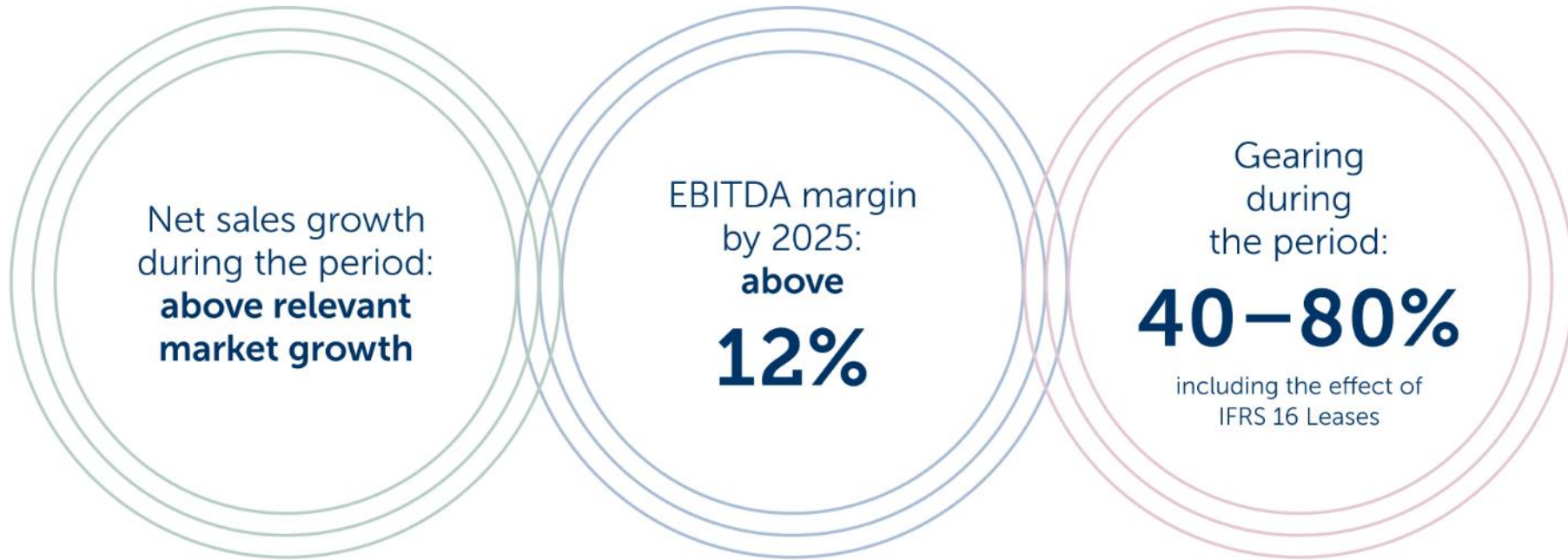
OUTLOOK

OCTOBER 29, 2025

Suominen expects that its comparable EBITDA (earnings before interest, taxes, depreciation and amortization) in 2025 will be lower compared to 2024. In 2024, Suominen's comparable EBITDA was EUR 17.0 million.

Financial targets

2020–2025



How to
get there?

Growth

- Focus on fast-growing sustainable products
- Innovation and launching new products to capture market share
- Targeted investments to improve capabilities and increase capacity

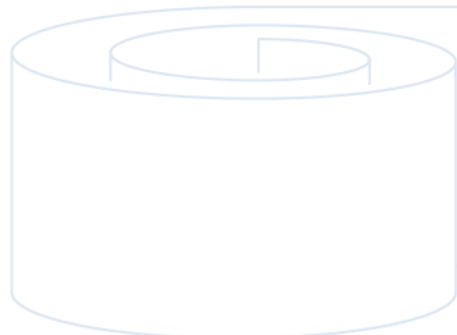
Profitability

- Effective utilization of production lines
- Margin improvement through new products as well as production and raw material efficiency
- Continued fixed cost control

Gearing

- Balanced investment plan
- Healthy cash flow from operations

STRATEGY



Mission

Enabling our customers to win
by creating quality nonwovens

Vision

Frontrunner for nonwovens
innovation and sustainability

Strategy: Growth and profitability through sustainability, customer focus and efficiency

We will grow by creating innovative and more sustainable nonwovens for our customers and improve our profitability through more efficient operations and a high performance culture. Our main focus is on wipes. We will strengthen our capabilities in Europe and Americas, and evaluate opportunities in Asia.

Strategic focus areas

Operational
excellence

Sustainability
leadership

Differentiate
with innovation
and commercial
excellence

Great place to
work

Dual operating
model

Values

Ownership

Teamwork

Performance

Integrity

Strategy highlights in 2024

Share of new products
of net sales is

34%



11
sustainable
product
launches

Sales of sustainable
products increased

87%

compared to base year 2019

Investment projects
in Bethune, South
Carolina and Alicante,
Spain to strengthen
capabilities and
capacity in
sustainable products

Greenhouse gas
emissions decreased

24%

per ton of product compared
to base year 2019

Gold rating
in our third
EcoVadis
sustainability
assessment



SUSTAINABILITY AND R&D

SUSTAINABILITY

Sustainability is at the core of our strategy and business. Our vision is to be the frontrunner in nonwovens innovation and sustainability. Sustainability is an integral part of all our operations.

Sustainability Agenda 2025–2030

Suominen's sustainability agenda crystallizes the sustainability themes and targets for the strategy period 2025–2030. The agenda focuses on four themes, People and safety, Sustainable nonwovens, Low impact manufacturing and Corporate citizenship. The progress in different areas is regularly monitored.



Sustainability agenda 2025–2030



- Zero lost time accidents (LTA)
- Diversity, equity & inclusion (DEI) index 80%



- Reducing scope 1, 2 and 3 greenhouse gas emissions with limiting global warming to 1.5°C in line with the Paris Agreement
- Zero manufacturing waste to landfill



People and safety

We continue to strengthen our safety culture.

We promote human rights, equal opportunities for all employees, and building a high-performance culture.

We commit to decreasing the environmental impacts of our operations and supply chain.



Low impact manufacturing



Sustainable nonwovens

We innovate new sustainable nonwovens and support our customers in their commitment to sustainability.

We promote responsible business practices and communicate transparently about our operations.

Sustainability is the core principle of all our functions.



Corporate citizenship



- More than two thirds of consumed raw materials are from plant-based resources
- More than half of our new R&D initiatives focus on advancing the development of sustainable products



- All qualified raw material suppliers assessed against Suominen's sustainability criteria
- All employees have completed Suominen's sustainability training program

Sustainable Development Goals - Suominen

The Sustainable Development Goals (SDG) adopted by the United Nations in 2015 define international sustainable development focus areas and goals. We have identified three SDG's which cover the areas where we can make the biggest contribution and our sustainability agenda guides our work towards these goals.



SDG 7: Affordable and clean energy

We focus on improving energy efficiency and finding alternative low-carbon energy resources. Our energy initiatives also support our goal of reducing greenhouse gases emitted from our operations. The majority of our production sites have shifted entirely to fossil-free electricity, and we are actively exploring similar opportunities for our remaining sites.



SDG 8: Decent work and economic growth

We promote responsible business practices throughout the value chain, and we do not tolerate any kind of slavery, forced or child labor or human trafficking in our own or our suppliers' operations. We promote equal opportunities for all. Our principle is "equal pay for equal contribution". A safe workplace is one of our top priorities and we are continuously striving to improve our safety culture to achieve an accident-free workplace.



SDG 10: Reduced inequalities

We are committed to offering a fair workplace with equal opportunities for everyone. We do not tolerate any kind of discrimination, including discrimination based on age, gender, religion, or ethnic origin. When making employee-related decisions, for example when recruiting, promoting, rewarding, or developing our personnel, we pay special attention to equality and inclusion.



SDG 12: Responsible consumption and production

We are committed to innovating products with minimized negative environmental impacts. Our goal is to use natural resources as efficiently as possible and strive for minimization of waste from our production and finding alternative outlets for nonrecyclable waste. We continuously explore diverse sustainable raw material alternatives from virgin and recycled sources.



SDG 13: Climate action

We are committed to continuously improving our production efficiency and the efficient utilization of natural resources. We strive to reduce the climate impacts caused by our operations. We assess the carbon footprint of our products across the entire value chain and develop solutions with a reduced climate impact.

Sustainability ratings and initiatives



EcoVadis

Suominen scored 82/100 points in the assessment in 2025 and received a Gold level rating. The result places Suominen in the top 2% of all the companies rated by EcoVadis and top 2% of companies rated by EcoVadis in the Manufacture of other textiles industry.



ISS ESG: C rating

Suominen received C rating (medium) from Institutional Shareholder Services (ISS) in July 2024. Companies are rated, from D- to A+, on their sustainability performance.



UN Global Compact

Suominen is committed to the UN Global Compact corporate responsibility initiative.

Sustainability defined by Suominen



COMPOSTABLE

Nonwovens are compostable according to the international compostability standards and are made of only fibers from renewable resources.



RENEWABLE

Nonwovens made of variety of renewable materials from biobased plastics to natural fibers.



MOIST TOILET TISSUE

Nonwovens are biodegradable and dispersible in water. Products comply or exceed the latest industry flushability standards.



PLASTIC FREE

Nonwovens made of biodegradable fibers of natural origin, such as lyocell, pulp and cotton.



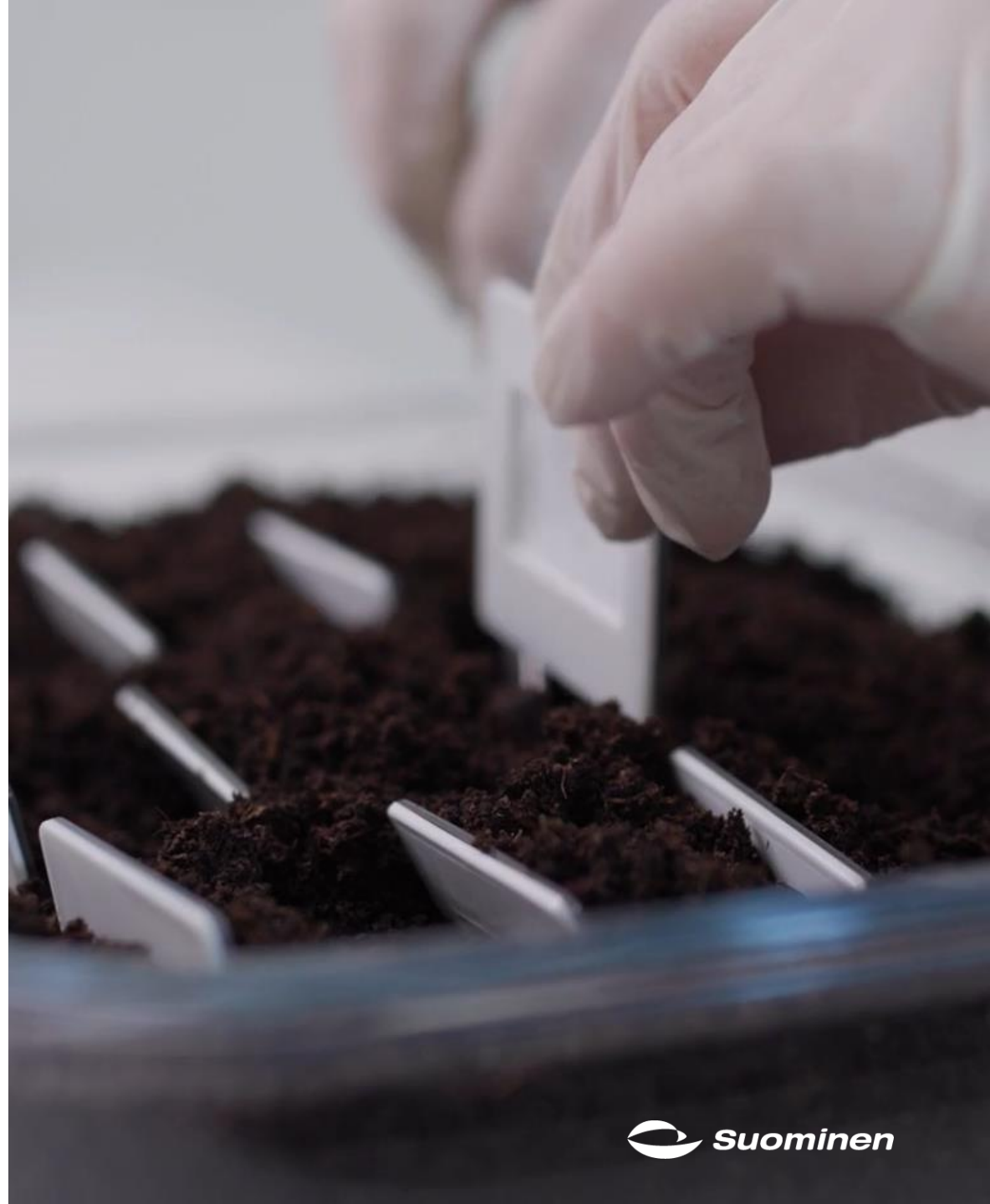
RECYCLED CONTENT

Nonwovens with at least 15% recycled fibers, including thermoplastic fibers like rPET from recycled origin or cotton in case recycled from post-industrial source (pre-consumer).

R&D

Suominen's vision is to be the leader in nonwovens innovation and sustainability. Sustainability is also one of the key themes in our R&D.

Suominen is a pioneer in producing sustainable nonwovens, and our versatile R&D team has excellent know-how in sustainable fibers. Our pilot lines at Nakkila and Windsor Locks sites support our innovation work by, for example, enabling testing of prototypes.



Pioneer in sustainable products



BIOLACE® sustainable product portfolio since 2007

We invented the wetlaid spunlace category for dispersible moist toilet tissue – HYDRASPUN® product family

Strong R&D



15 R&D professionals

Focus on sustainability and customization

Excellent know-how in sustainable fibers

New Fiber Center and Green Lab

Pilot lines to support R&D and fast go-to-markets

Technology fit to sustainable nonwovens



7 plants – all capable of using sustainable raw materials

Pulp capability

We are able to tailor-make our products according to customers' different definitions of sustainability

R&D highlights



ARTICLE
October 14, 2025

Suominen has been awarded a Gold Medal from its 2025 EcoVadis assessment

[READ MORE →](#)



ARTICLE
September 15, 2025

The value of patterning and coloring in wipes substrates

[READ MORE →](#)



ARTICLE
February 7, 2025

Carded-Pulp-Carded technology – a sustainable high-performance nonwoven solution

[READ MORE →](#)

New Fiber Center

Target is to collaborate and onboard novel sustainable fibers at Suominen

- Pilot and testing facilities in Finland and US
 - Carding and wetlaid
 - Bonding: spunlaced, thermal bonding, composites
 - In future adding pulp capabilities for spunlace
- Prototyping
- Partnerships

Examples of fibers in the pipeline:

- Bast fibers (hemp, flax, nettle)
- Regenerated cellulose fiber
- Native cellulose man-made fiber
- Recycled pulp



MARKET HIGHLIGHTS

Nonwovens markets are growing in all regions



We are the leaders both in the spunlace and wipes nonwovens markets

The demand for wipes is expected to remain above pre-COVID-19 levels

Legislation and consumer behavior are driving for more sustainable products and we have excellent opportunities to meet this growing demand

Demand for sustainable alternatives is growing

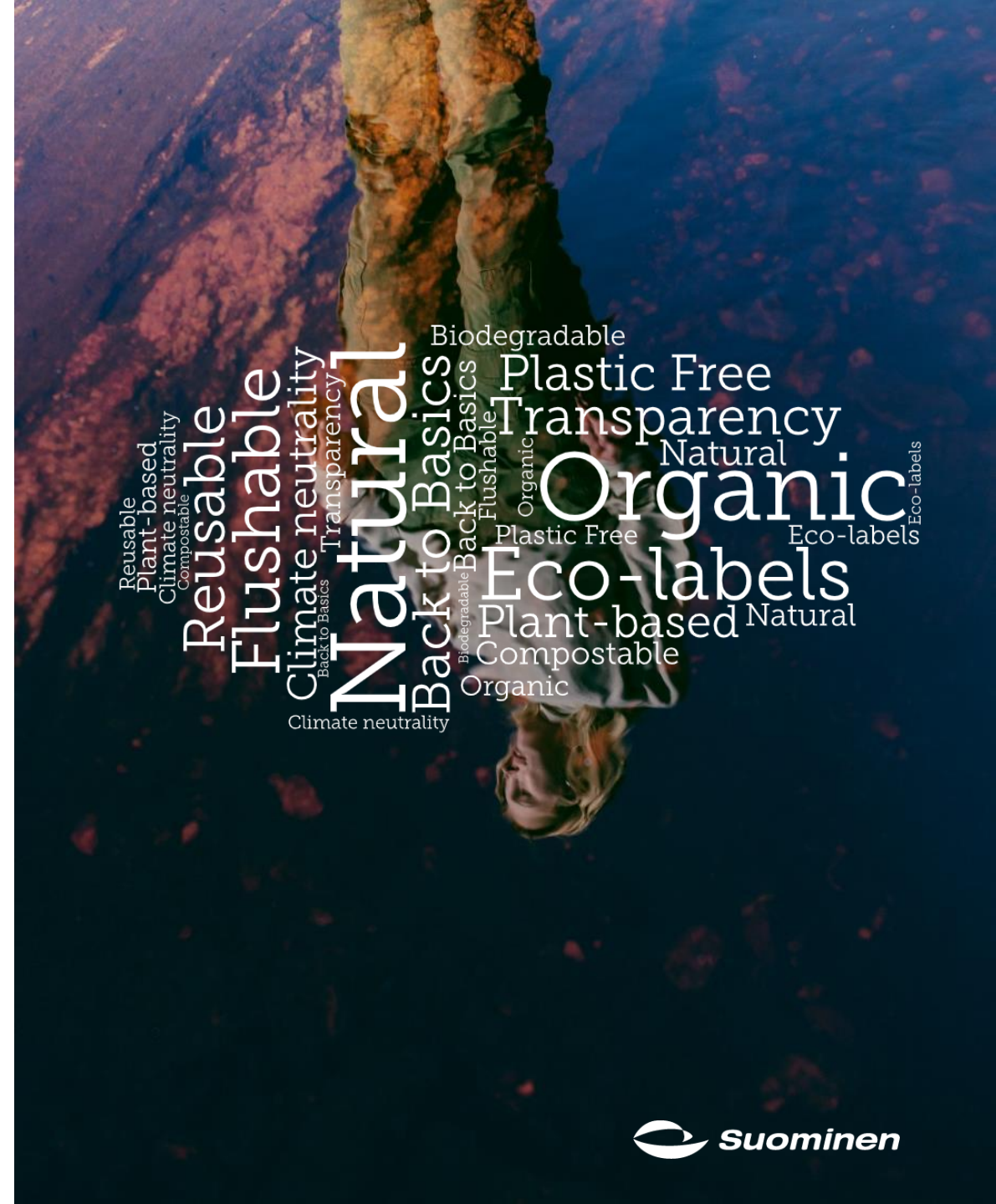
Legislation and consumer behavior are driving for more sustainable products

77% of consumers say that sustainability is important to them

Over 50% of consumers believe they can make a difference through their everyday choices and actions in 2022

Trust matters, consumers are looking for trustful brands and turns digital media into source information. Therefore, it's important to maintain brand credibility.

Source: Meet the 2022 consumers driving change, IBM institute of business value.



Reusable
Plant-based
Climate neutrality
Compostable
Flushable
Climate neutrality
Transparency
Natural
Back to Basics
Biodegradable
Back to Basics
Flushable
Organic
Plastic Free
Transparency
Natural
Organic
Eco-labels
Eco-labels
Plant-based
Natural
Compostable
Organic
Climate neutrality



PURE NORDIC QUALITY

APPENDIX

Suominen

