

A wide-angle photograph of a snowy forest. The foreground is covered in a thick layer of white snow. Several tall, thin pine trees stand in the background, their branches heavily laden with snow. In the middle ground, a man wearing a dark blue coat, tan pants, and a black beanie walks away from the camera, moving towards the right side of the frame. The overall atmosphere is serene and cold.

# INVESTOR PRESENTATION

Q4/2025

# CONTENT

Suominen in brief

Financials

Sustainability & R&D

Market highlights

Appendix

We create innovative  
and sustainable  
nonwovens for our  
customers





# SUOMINEN IN BRIEF

# SUOMINEN IN BRIEF

- Nonwovens as roll goods for wipes and other applications
- The frontrunner in nonwovens innovation and sustainability
- Business areas: Europe 39% and Americas 61% of net sales

Net sales in 2025,  
EUR million

412.4

In 2025, sales of new products of net sales

27%

Comparable EBITDA in 2025,  
EUR million

12.6

Professionals, almost

700



# SUOMINEN LEADERSHIP TEAM



**Charles Héaulmé**  
President & CEO



**Janne Silonsaari**  
CFO



**Francois Guetat**  
COO



**Markku Koivisto**  
Chief Commercial &  
Technology Officer

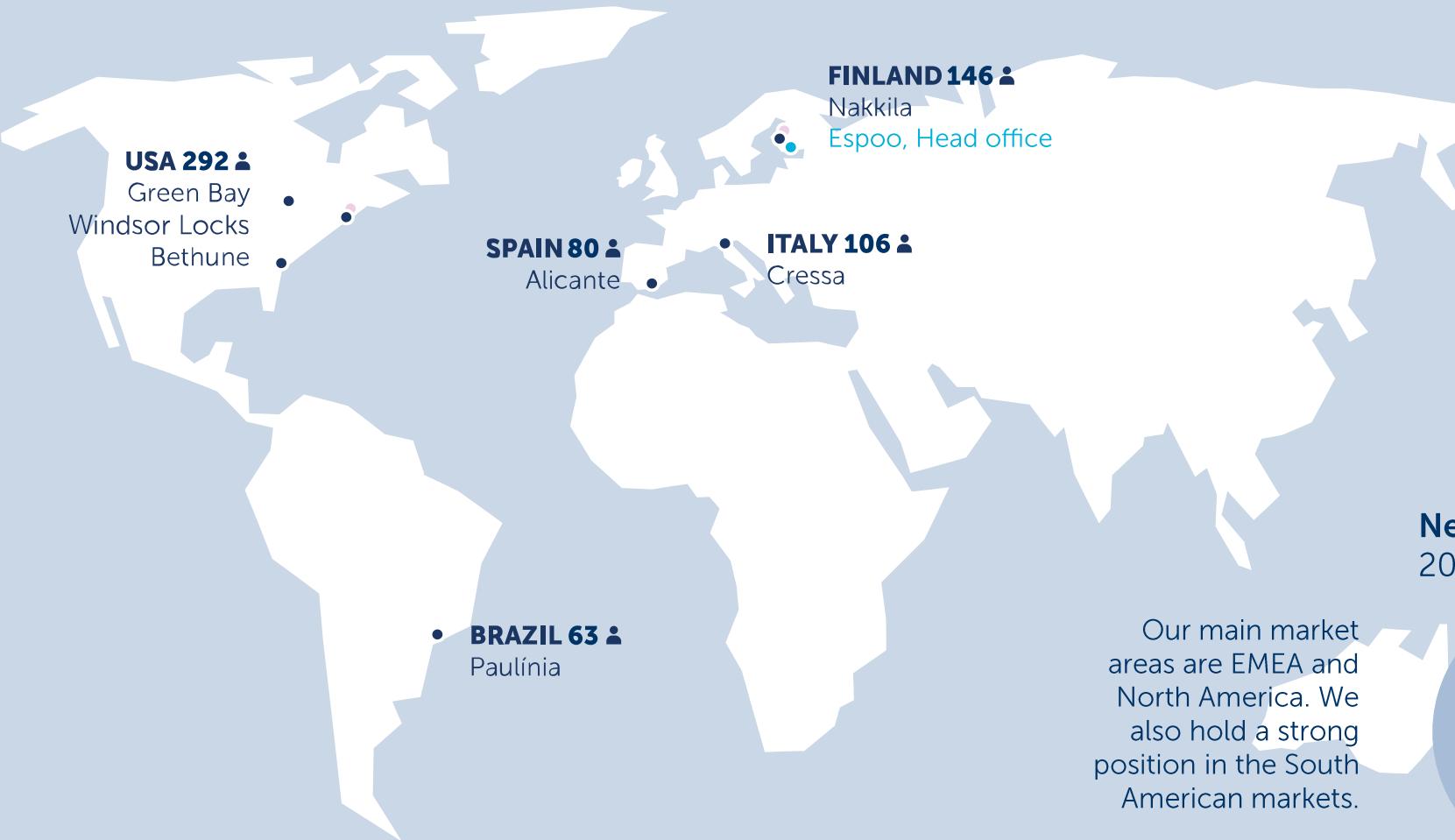


**Marika Väkiparta**  
Chief Strategy &  
Transformation Officer and  
Interim General Counsel



**Minna Rouru**  
Chief People &  
Communications Officer

# Suominen has a strong global presence

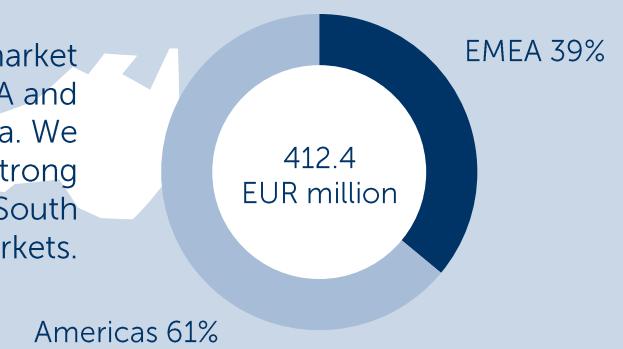


- Production site
- Piloting facility
- Head office

**7**  
locations on  
three continents

**2**  
pilot lines

**Net sales by business area**  
2025

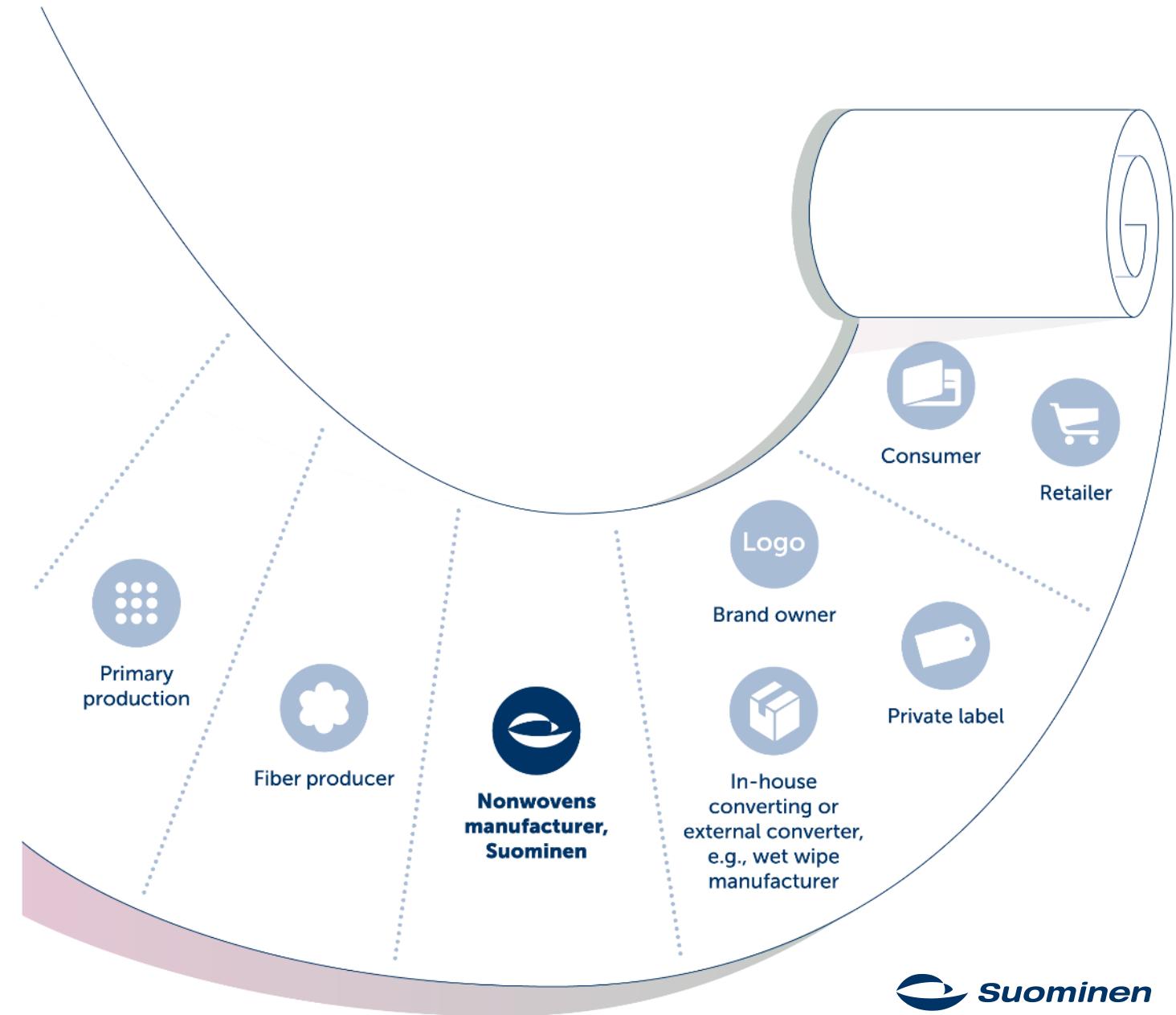


Our main market areas are EMEA and North America. We also hold a strong position in the South American markets.

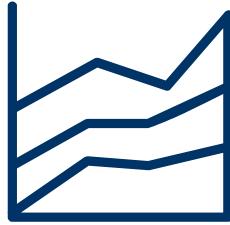
# Suominen's position in the nonwovens value chain

Suominen is the global market leader in nonwovens for wipes, and among the largest spunlace nonwovens producers in the world.

The global demand for nonwovens is growing continuously. The growth depends mainly on consumer demand, which is a combination of the general economic situation and consumers' confidence in the development of their personal finances.



# INVESTMENT HIGHLIGHTS



Nonwovens markets are growing in all regions



Legislation and consumer behavior are driving the need for more sustainable products and we are very well placed to respond to this growing demand



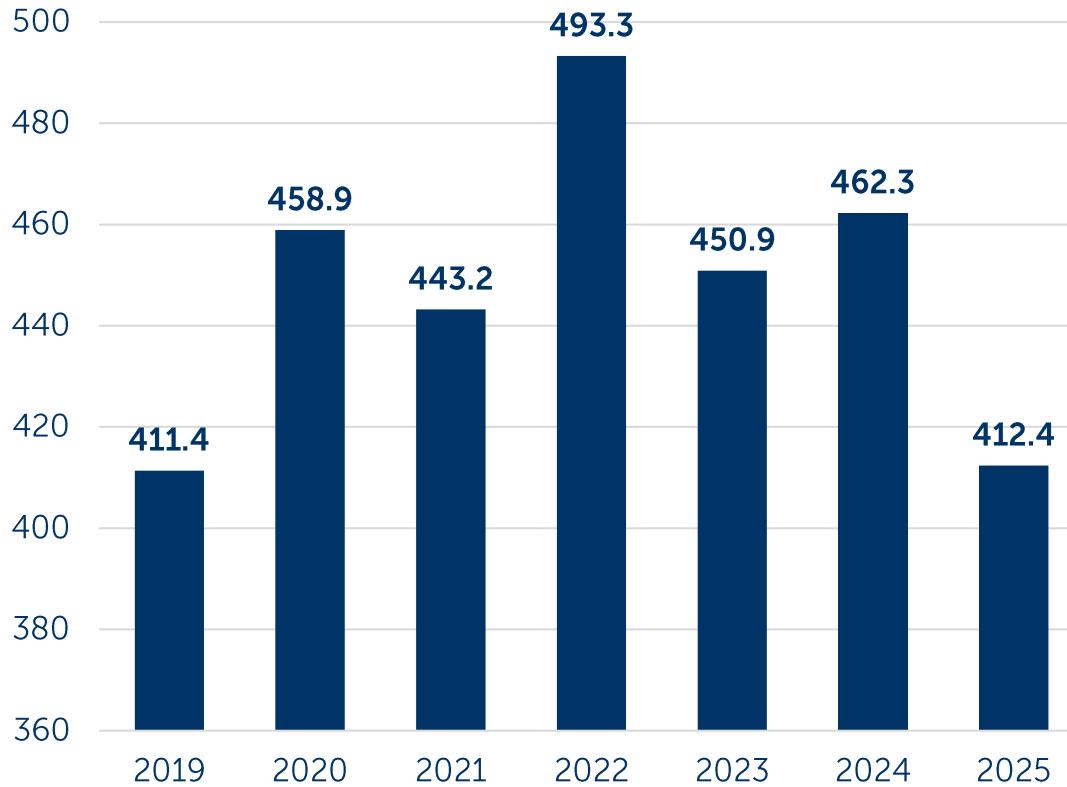
Our organization and strategy give us an excellent basis to continue to develop the company further



# FINANCIALS

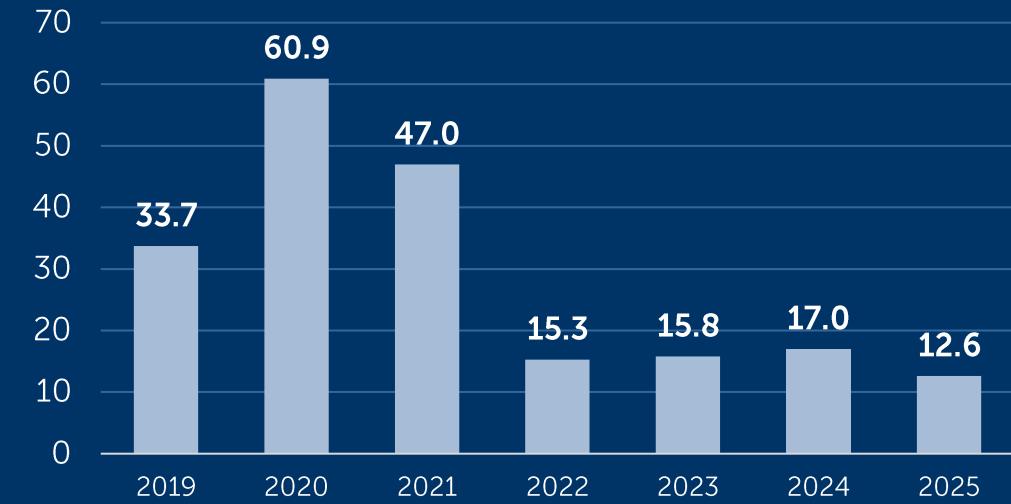
# FINANCIALS

Net sales, EUR million

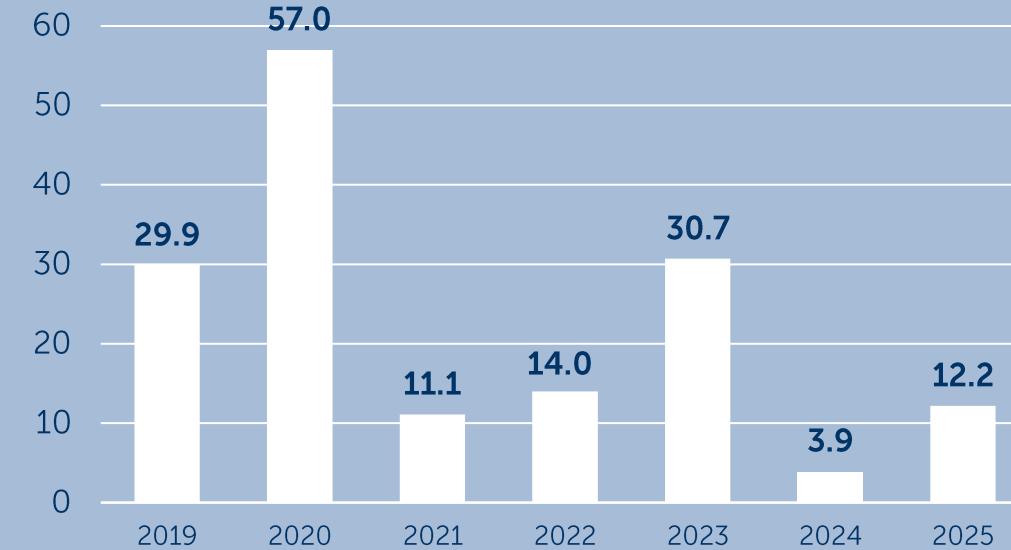


October 29, 2025

Comparable EBITDA, EUR million

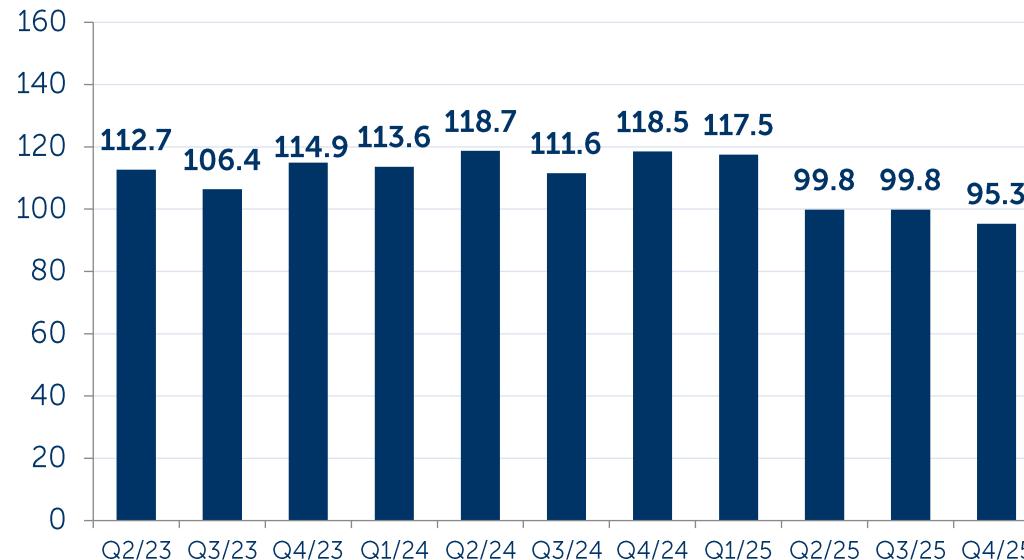


Cash flow from operations, EUR million

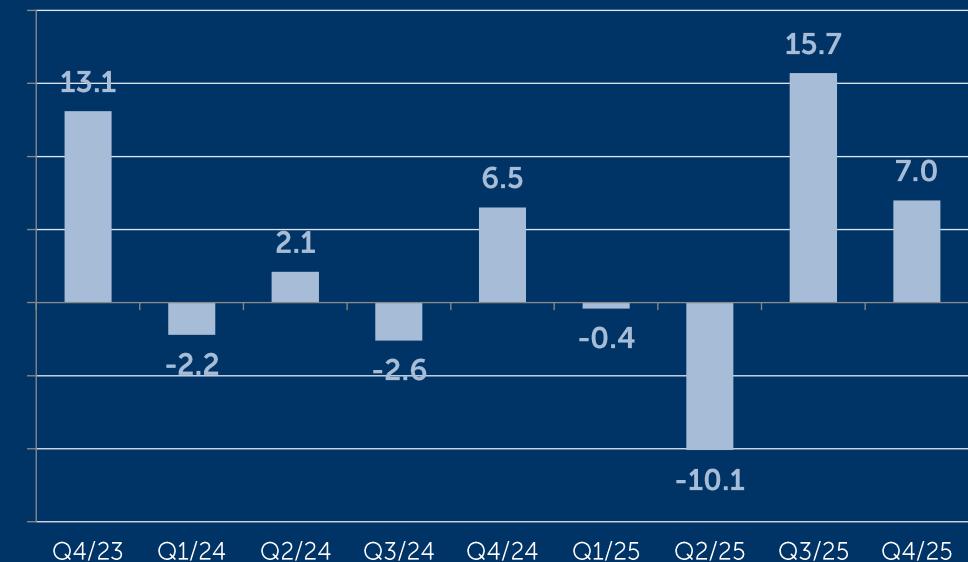


# Quarterly financials

Net sales, EUR million



Cash flow from operations, EUR million



Comparable EBITDA, EUR million



# President & CEO's review – Q4/2025

"In 2025, the nonwovens market continued its growth trajectory, with the wipes segment benefiting from the rapid expansion of the moist toilet tissue category in the United States. Market dynamics were affected by excess capacity, and changes in global trade flows linked to evolving trade policies. Imports from low-cost producers intensified, creating additional price and supply disruption.

Our net sales for the fourth quarter of 2025 amounted to EUR 95.3 million (EUR 118.5 million in the prior year), with a comparable EBITDA of EUR 1.9 million (EUR 4.2 million). For the full year, net sales reached EUR 412.4 million (EUR 462.3 million), reflecting lower volumes and adverse currency effects. Two significant incidents at our US facilities constrained our supply capabilities, negatively impacting both sales and profitability during the third and fourth quarters. These supply interruptions prompted some US customers to temporarily seek alternative sources, further increasing import pressures. Our full-year comparable EBITDA was EUR 12.6 million (EUR 17.0 million), with the primary driver of the decline being reduced sales volumes, partially offset by our cost-saving initiatives.

Throughout 2025, we executed our strategic initiatives as planned. Our investment in a new production line in Alicante, Spain, announced in 2024 to enhance our sustainable product capabilities, progressed towards commercial production commencing at the beginning of the second quarter of 2026, supporting our sustainability strategy and our commitment to innovation in sustainable solutions. Overall, new products accounted for 24% of net sales in the fourth quarter and 27% for the full year.

To improve our profitability, we launched a cost-saving program at the end of the second quarter, targeting approximately EUR 10 million in benefits over 24 months. Implementation advanced steadily in the second half of 2025, delivering results in line with our original plan. Despite these initial productivity gains, Suominen's financial results and delivery reliability did not meet expectations.

Accordingly, in the fourth quarter, we conducted a comprehensive analysis to identify opportunities for restoring performance and establishing a foundation for future success. We intend to launch a wide-ranging program in early 2026 to unlock the company's full potential.

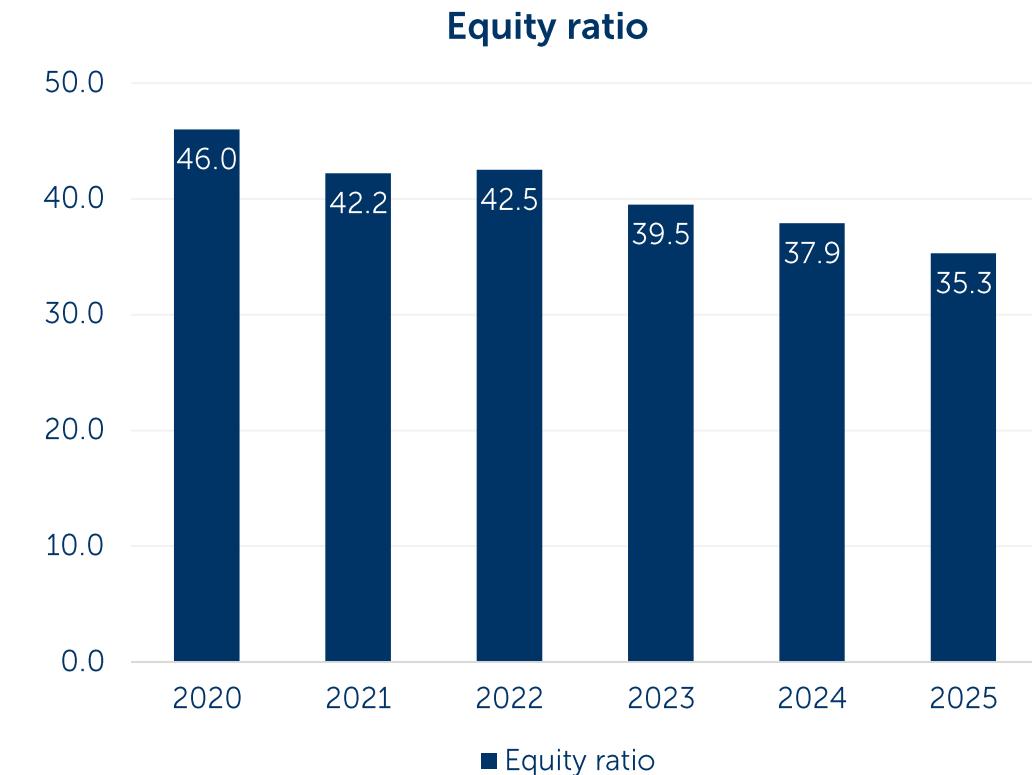
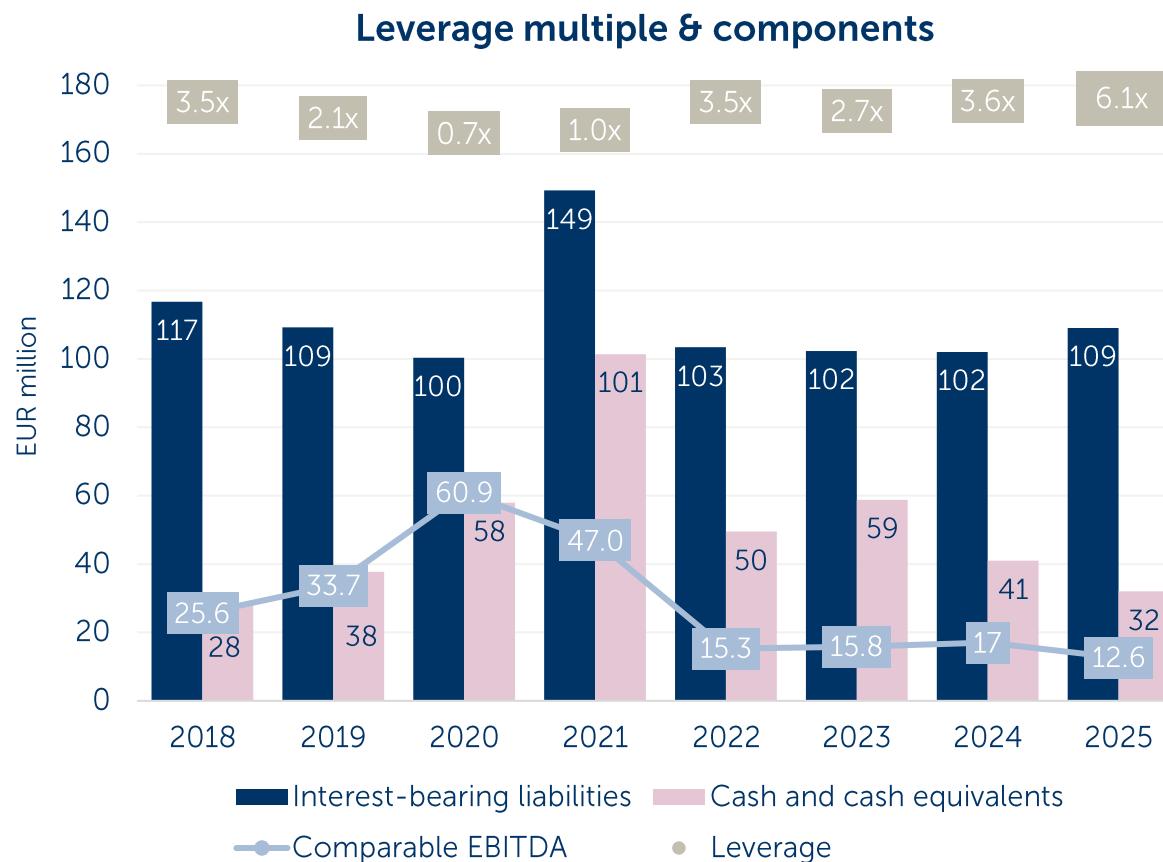
Looking ahead, we anticipate continued growth in the nonwovens market in 2026. With robust action plans and a renewed focus on execution, I am confident that our performance will improve compared to 2025.

I would like to extend my sincere gratitude to everyone who contributes to Suominen. To our employees, thank you for your dedication and resilience. To our customers and partners, thank you for your trust and collaboration. To our shareholders, thank you for your ongoing confidence and support as we invest in long-term, sustainable growth."



**Charles Héaulmé**  
President & CEO

# Equity ratio stable



- The leverage multiple has varied a lot driven mainly by change in EBITDA
- Suominen has a EUR 100m of revolving credit facility agreement that matures in Jul 2026 and EUR 50m of bond outstanding that matures in June 2027



# OUTLOOK

JANUARY 29, 2026

Suominen expects that its comparable EBITDA (earnings before interest, taxes, depreciation and amortization) in 2026 will improve from 2025. In 2025, Suominen's comparable EBITDA was EUR 12.6 million.



# OUR FINANCIAL TARGETS 2028

Based on a three-year Full Potential Program launched in January 2026

10% EBITDA

2x-3x leverage ratio (net debt/EBITDA)



# SUSTAINABILITY AND R&D

# SUSTAINABILITY

**Sustainability is at the core of our strategy and business. Our vision is to be the frontrunner in nonwovens innovation and sustainability. Sustainability is an integral part of all our operations.**

## Sustainability Agenda 2025–2030

Suominen's sustainability agenda crystallizes the sustainability themes and targets for the strategy period 2025–2030. The agenda focuses on four themes, People and safety, Sustainable nonwovens, Low impact manufacturing and Corporate citizenship. The progress in different areas is regularly monitored.



# Sustainability agenda 2025–2030



- Zero lost time accidents (LTA)
- Diversity, equity & inclusion (DEI) index 80%



## People and safety

We continue to strengthen our safety culture.

We promote human rights, equal opportunities for all employees, and building a high-performance culture.



- More than two thirds of consumed raw materials are from plant-based resources
- More than half of our new R&D initiatives focus on advancing the development of sustainable products



- Reducing scope 1, 2 and 3 greenhouse gas emissions with limiting global warming to 1.5°C in line with the Paris Agreement
- Zero manufacturing waste to landfill



## Low impact manufacturing

We commit to decreasing the environmental impacts of our operations and supply chain.



- All qualified raw material suppliers assessed against Suominen's sustainability criteria
- All employees have completed Suominen's sustainability training program



## Sustainable nonwovens

We innovate new sustainable nonwovens and support our customers in their commitment to sustainability.



## Corporate citizenship

We promote responsible business practices and communicate transparently about our operations.

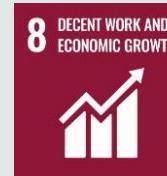
Sustainability is the core principle of all our functions.

# Sustainable Development Goals - Suominen

The Sustainable Development Goals (SDG) adopted by the United Nations in 2015 define international sustainable development focus areas and goals. We have identified three SDG's which cover the areas where we can make the biggest contribution and our sustainability agenda guides our work towards these goals.



**SDG 7: Affordable and clean energy**  
We focus on improving energy efficiency and finding alternative low-carbon energy resources. Our energy initiatives also support our goal of reducing greenhouse gases emitted from our operations. The majority of our production sites have shifted entirely to fossil-free electricity, and we are actively exploring similar opportunities for our remaining sites.



**SDG 8: Decent work and economic growth**  
We promote responsible business practices throughout the value chain, and we do not tolerate any kind of slavery, forced or child labor or human trafficking in our own or our suppliers' operations. We promote equal opportunities for all. Our principle is "equal pay for equal contribution". A safe workplace is one of our top priorities and we are continuously striving to improve our safety culture to achieve an accident-free workplace.



**SDG 10: Reduced inequalities**  
We are committed to offering a fair workplace with equal opportunities for everyone. We do not tolerate any kind of discrimination, including discrimination based on age, gender, religion, or ethnic origin. When making employee-related decisions, for example when recruiting, promoting, rewarding, or developing our personnel, we pay special attention to equality and inclusion.



**SDG 12: Responsible consumption and production**  
We are committed to innovating products with minimized negative environmental impacts. Our goal is to use natural resources as efficiently as possible and strive for minimization of waste from our production and finding alternative outlets for nonrecyclable waste. We continuously explore diverse sustainable raw material alternatives from virgin and recycled sources.



**SDG 13: Climate action**  
We are committed to continuously improving our production efficiency and the efficient utilization of natural resources. We strive to reduce the climate impacts caused by our operations. We assess the carbon footprint of our products across the entire value chain and develop solutions with a reduced climate impact.

# Sustainability ratings and initiatives



## EcoVadis

Suominen scored 82/100 points in the assessment in 2025 and received a Gold level rating. The result places Suominen in the top 2% of all the companies rated by EcoVadis and top 2% of companies rated by EcoVadis in the Manufacture of other textiles industry.

## ISS ESG

### ISS ESG: C rating

Suominen received C rating (medium) from Institutional Shareholder Services (ISS) in July 2024. Companies are rated, from D- to A+, on their sustainability performance.

## WE SUPPORT



## UN Global Compact

Suominen is committed to the UN Global Compact corporate responsibility initiative.

# Sustainability defined by Suominen



## COMPOSTABLE

Nonwovens are compostable according to the international compostability standards and are made of only fibers from renewable resources.



## RENEWABLE

Nonwovens made of variety of renewable materials from biobased plastics to natural fibers.



## MOIST TOILET TISSUE

Nonwovens are biodegradable and dispersible in water. Products comply or exceed the latest industry flushability standards.



## PLASTIC FREE

Nonwovens made of biodegradable fibers of natural origin, such as lyocell, pulp and cotton.



## RECYCLED CONTENT

Nonwovens with at least 15% recycled fibers, including thermoplastic fibers like rPET from recycled origin or cotton in case recycled from post-industrial source (pre-consumer).



# R&D

**Suominen's vision is to be the leader in nonwovens innovation and sustainability. Sustainability is also one of the key themes in our R&D.**

Suominen is a pioneer in producing sustainable nonwovens, and our versatile R&D team has excellent know-how in sustainable fibers. Our pilot lines at Nakkila and Windsor Locks sites support our innovation work by, for example, enabling testing of prototypes.



## Pioneer in sustainable products



BIOLACE® sustainable product portfolio since 2007

We invented the wetlaid spunlace category for dispersible moist toilet tissue – HYDRASPUN® product family

## Strong R&D



15 R&D professionals

Focus on sustainability and customization

Excellent know-how in sustainable fibers

New Fiber Center and Green Lab

Pilot lines to support R&D and fast go-to-markets

## Technology fit to sustainable nonwovens



7 plants – all capable of using sustainable raw materials

Pulp capability

We are able to tailor-make our products according to customers' different definitions of sustainability

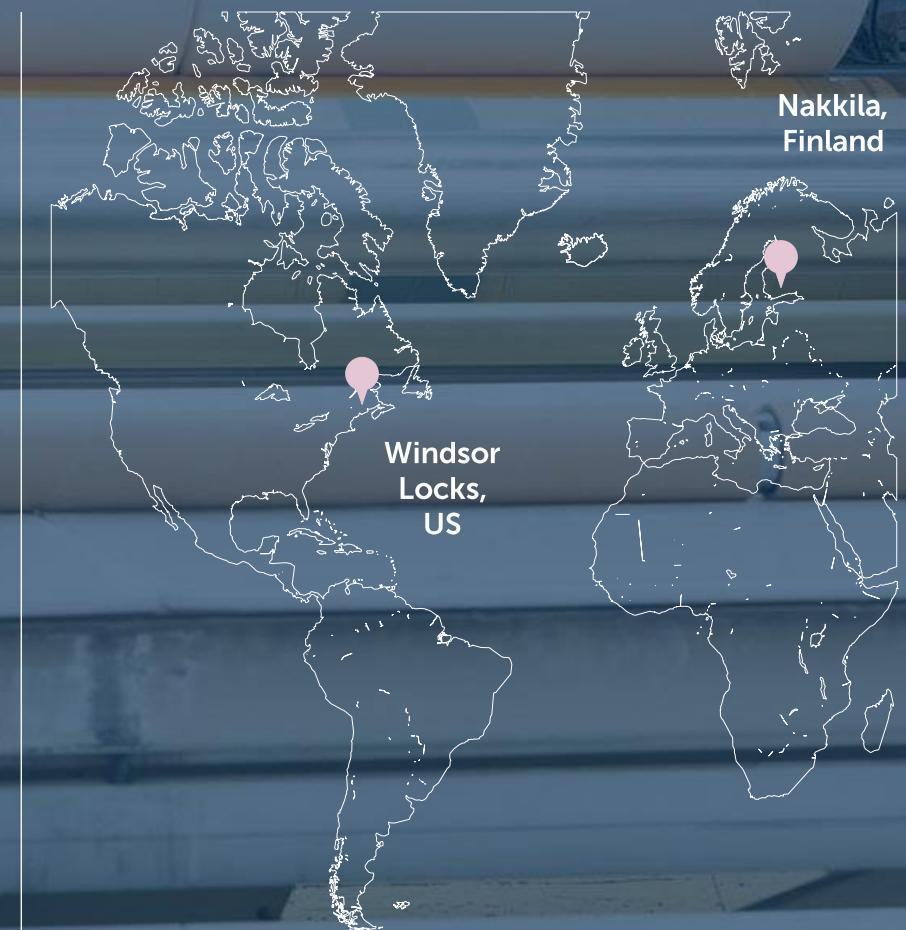
# New Fiber Center

Target is to collaborate and onboard novel sustainable fibers at Suominen

- Pilot and testing facilities in Finland and US
  - Carding and wetlaid
  - Bonding: spunlaced, thermal bonding, composites
  - In future adding pulp capabilities for spunlace
- Prototyping
- Partnerships

Examples of fibers in the pipeline:

- Bast fibers (hemp, flax, nettle)
- Regenerated cellulose fiber
- Native cellulose man-made fiber
- Recycled pulp



# MARKET HIGHLIGHTS

# Nonwovens markets are growing in all regions



We are the leaders both in the spunlace and wipes nonwovens markets

Nonwovens and wipes markets continue to demonstrate resilience and long-term growth potential

Legislation and consumer behavior are driving for more sustainable products and we have excellent opportunities to meet this growing demand

# The nonwoven industry seeks sustainable solutions

- The importance of sustainability is widely recognized across the nonwoven industry.
- Customer demand is recognized as the biggest driver for sustainability efforts.
- Key focus areas in sustainability strategies in the industry are alternative raw materials, waste reduction and energy savings.
- At Suominen, sustainability is at the core of our business and an integral part of all our operations. One of our key actions towards next generation wipes is increasing the share of plant-based and renewable raw materials — where our sustainable product innovations can make the greatest positive difference across the value chain.





PURE NORDIC QUALITY

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# APPENDIX



# Suominen

